

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT:

BOARD OF DIRECTORS MEETING

Dear Sir,

Please refer to our letter No. NIT/CAD/BOD-360/2022-23/092 dated February 22, 2023 on the captioned matter.

We are attaching herewith Reviewed (Un-Audited) Income Statements of the following funds for the Half year ended December 31, 2022.

(1)	National Investment (Unit) Trust Fund	NI(U)T Fund
(2)	NIT-Islamic Equity Fund	NIT-IEF
(3)	NIT-Government Bond Fund	NIT-GBF
(4)	NIT-Income Fund	NIT-IF
(5)	NIT-Money Market Fund	NIT-MMF
(6)	NIT-Islamic Income Fund	NIT-IIF
(7)	NIT Pakistan Gateway Exchange Traded Fund	NIT-PGETF
(8)	NIT-Asset Allocation Fund	NIT-AAF
(9)	NIT-Islamic Money Market Fund	NIT-IMMF
(10)	NIT-Social Impact Fund	NIT-SIF

We are also attaching herewith Statement(s) of Comprehensive Income of the above mentioned Fund(s).

Yours faithfully,



Abdul Rashid
Company Secretary

Copy to:

1. The General Manager, Pakistan Stock Exchange Limited, 19, Khayaban-e-Aiwan-e-Iqbal, Lahore.
2. The General Manager, Pakistan Stock Exchange Limited, 55-B, Jinnah Avenue, Blue Area, Islamabad.

NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2022

Note	Half year ended		Quarter ended	
	2022	2021	2022	2021
Rupees in '000				
INCOME	2,208	2,011	1,479	1,089
Dividend income	(202)	66	(202)	59
Realised gain on sale of investments-net				
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.2 (589)	(3,529)	52	(893)
Mark-up/return on bank deposits	120	78	67	33
	<u>1,537</u>	<u>(1,374)</u>	<u>1,396</u>	<u>288</u>
EXPENSES	7.1 78	103	39	54
Remuneration of National Investment Trust Limited -Management Company	7.2 10	13	5	7
Sindh sales tax on remuneration of Management Company	8.1 20	26	10	14
Trustee Fee- Central Depository Company of Pakistan Limited	8.2 3	3	1	1
Sindh Sales Tax on remuneration of Trustee	4	5	2	3
Annual fee - Securities and Exchange Commission of Pakistan	3	3	2	1
Central depository charges	5	6	5	6
Securities transaction costs	5	13	-	1
Settlement and bank charges	342	267	196	134
Auditors' remuneration	8	8	4	4
Amortization of preliminary expenses and floatation costs	27	79	20	75
Legal and professional charges	79	43	52	29
Annual listing fee	-	22	-	22
Printing and related costs	584	591	336	351
	<u>953</u>	<u>(1,965)</u>	<u>1,061</u>	<u>(63)</u>
Net operating income / (loss)				
Element of loss and capital losses included in prices of units issued less those in units redeemed	(0.313)	(222)	(10)	(219)
Reversal of provision for Sindh Workers' Welfare Fund	-	210	-	-
	<u>953</u>	<u>(1,977)</u>	<u>1,050</u>	<u>(282)</u>
Net income / (loss) before taxation	-	-	-	-
Taxation	953	(1,977)	1,050	(282)
Net income / (loss) for the period				

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2022

Note	Half year ended		Quarter ended	
	2022	2021	2022	2021
	Rupees in '000			
Net profit / (loss) for the period	953	(1,977)	1,050	(282)
Other comprehensive income	-	-	-	-
Total comprehensive income / (loss) for the period	<u>953</u>	<u>(1,977)</u>	<u>1,050</u>	<u>(282)</u>

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer