



Balochistan Glass Limited



February 28, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road.

Subject: Disclosure of Interest by Director, CEO, Executive of a Listed Company and their Spouse u/s 5.6.1 of PSX Rule Book

Dear Sir,

It is pleasure to inform you that following transaction has been executed in shares of the company, detail is as follows:

Name	Date	Nature	No. Of Shares	Rate & Mode
MMM Holding Private Limited	24-Feb-23	Buy	24,750,000	Rs 10 per share OFF Market (NDM)
MMM Holding Private Limited	27-Feb-23	Buy	24,750,000	Rs 10 per share OFF Market (NDM)

49,500,000

Muhammad Tousif Paracha (Director / CEO)	24-Feb-23	Sale	24,750,000	Rs 10 per share OFF Market (NDM)
Muhammad Tousif Paracha (Director / CEO)	27-Feb-23	Sale	24,750,000	Rs 10 per share OFF Market (NDM)

49,500,000

It is also to inform you that Mr. Muhammad Tousif Peracha CEO of the company intends to transfer all of his shareholding which is 78.6% i.e., 205,644,430 No. of shares of the company to MMM Holding Private Limited. After complete transfer of shares Balochistan Glass Limited will be the subsidiary company of MMM Holding Private Limited.

Since Mr. Muhammad Tousif Peracha holds more than 99% stake of MMM Holding Private Limited so section 111 of the Securities Act, 2015 as well as Takeover Regulation are not applicable which is also acknowledged by SECP vide letter No. EMD/TO/05/2008/134 (copy attached).

We confirm that the said transaction will be presented in the subsequent board meeting including any non-compliance if any, for their consideration as required under clause 5.6.1. of the PSX regulations and confirm the same to the exchange.

Thank you and regards,

Balochistan Glass Limited
Company Secretary



(Mailing Address) Factory Unit III: 12-KM, Shelkhpura Road, Kot Abdul Malik Lahore. Ph: 042-37164425, 37164430
Registered Office: Plot # 8, Sector M, H.I.T.E Hub, District Lasbella, Balochistan, Pakistan.

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SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
Securities Market Division
Primary Market Approvals and Development Department

No. EMD/TO/05/2008 / 134.

October 04, 2022

Mr. Muhammad Tousif Peracha,
Chief Executive Officer,
M.M Holdings (Pvt) Limited,
27 H, Pace Tower, 1st Floor,
College Road, Gulberg II,
Lahore.


Subject: Applicability of Provisions of the Securities Act, 2015 and the Listed Companies (Substantial Acquisition of Voting Shares & Takeovers) Regulations, 2017 (Takeover Regulations)

Dear Sir,

This is with reference to your letter dated September 09, 2022 whereby you have sought guidance of the Commission on the applicability of Takeover Regulations on the proposed transaction.

2. Based on the information shared vide the above-mentioned letter, it appears that Section 111 of the Securities Act, 2015 as well as Takeover Regulations are not applicable since the acquirer already holds more than 51% stake in the target company.

Regards,


Saima Ahrar
Joint Director

Cc: C.F.O

R.M-Taxation

S-10-2