



TRG PAKISTAN LTD.
24TH FLOOR, SKY TOWER, WEST WING,
DOLMEN, HC-3, BLOCK-4, MARINE DRIVE,
CLIFTON, KARACHI-75600, PAKISTAN.

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http://trgpcorp.com

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

February 28, 2023

Dear Sir,

Re: **Financial Results for the Half Year Ended December 31, 2022**

We would like to inform you that the Board of Directors of TRG Pakistan Limited (the "Company"), in their meeting held on February 28, 2023 at 7:00 p.m. via Zoom, has approved the condensed interim financial statements for the half year ended December 31, 2022 and recommended the following:

- | | |
|--|-------|
| i. CASH DIVIDEND | -NIL- |
| ii. BONUS SHARES | -NIL- |
| iii. RIGHT SHARES | -NIL- |
| iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION | -NIL- |
| v. ANY OTHER PRICE-SENSITIVE INFORMATION | -NIL- |

FINANCIAL RESULTS:

The financial results of the Company for the half year ended December 31, 2022 are as follows:

TRG Pakistan Limited
Condensed Interim Statement of Profit or Loss
and Other Comprehensive Income (Un-audited)
For the six months period ended December 31, 2022

	Six months period ended		Three months period ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	(Rupees in '000)			
Interest Income	600	7,077	225	3,245
Administrative and other expenses	(66,068)	(16,725)	(46,309)	(6,872)
Operating loss	(65,468)	(9,648)	(46,084)	(3,627)
Share of profit/(loss) in equity accounted investee	10,850,972	(16,444,373)	3,945,719	(16,488,627)
Dilution gain on equity accounted investee	-	1,862,269	-	1,002,269
Profit / (loss) before taxation	10,785,504	(14,791,752)	3,899,635	(14,829,985)
Taxation	(1,627,646)	2,217,316	591,858	2,223,954
Profit / (loss) after taxation	9,157,858	(12,574,436)	4,491,493	(12,606,031)
Other comprehensive income				
Items that may be reclassified to statement of profit or loss in subsequent periods				
Effect of translation of net investment in foreign associate - net of tax	5,336,884	4,544,434	(347,140)	860,529
Total comprehensive income / (loss)	14,494,742	(8,030,002)	4,144,353	(11,745,502)
	(Rupees)			
Earnings / (loss) per share - basic and diluted	16.79	(23.06)	8.24	(23.11)

The annexed notes 1 to 14 form an integral part of these financial statements



The Half Yearly Report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking You.

Sincerely,
For and on behalf of
TRG Pakistan Limited

A handwritten signature in blue ink, appearing to read 'Zeeshan Ul Haq', written over a horizontal line.

Zeeshan Ul Haq
Company Secretary