

Feb 28, 2023

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Financial Results for the Period Ended Dec 31, 2022

Dear Sir,

We have to inform you that the Board of the Director of the Company in the Meeting held on Feb 28, 2023 recommended the following;

1. Cash Dividend: NIL
2. Bonus Issue: NIL
3. Right Shares: NIL

The Financial Results of the Company are enclosed.

The Half Yearly Report of the Company for the period ended Dec 31, 2022 will be transmitted separated through PUCARS, within the stipulated time.

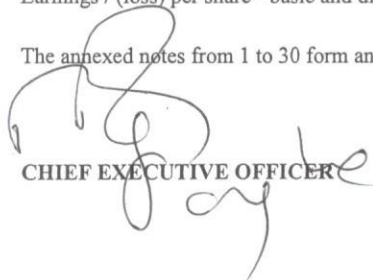
Yours Sincerely,


Company Secretary

PAK-GULF LEASING COMPANY LIMITED
 CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
 FOR THE SIX MONTHS AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2022

	Note	Six months ended December 31,		Three months ended December 31,	
		2022	2021	2022	2021
----- (Rupees) -----					
INCOME					
Income from financing operations	22	113,324,472	101,752,053	52,527,550	56,443,883
Other operating income					
Return on investments		5,597,069	2,120,956	3,372,816	1,509,075
Other income		6,082,695	5,441,950	3,186,174	2,808,748
		11,679,764	7,562,906	6,558,990	4,317,823
		125,004,236	109,314,959	59,086,540	60,761,706
OPERATING EXPENSES					
Administrative and operating expenses	23	26,983,260	31,750,155	12,029,999	16,462,194
Finance cost	24	41,559,720	25,678,582	18,446,659	13,462,031
		68,542,980	57,428,737	30,476,658	29,924,225
Operating profit before provisions		56,461,256	51,886,222	28,609,882	30,837,481
(Provision for) / write back of potential lease losses - net	9.2 & 10	(10,582,630)	18,480,279	(6,980,397)	37,804,199
Litigation receivable / written back - net	7.1	3,700,000	17,958,182	3,700,000	10,890,653
Profit before taxation		49,578,626	88,324,683	25,329,485	79,532,333
Taxation-current	0	(58,304,358)	(18,679,875)	(35,289,945)	10,996,915
-deferred		22,435,599	3,048,512	7,554,265	(20,245,500)
Profit / (loss) for the period		13,709,867	72,693,320	(2,406,195)	70,283,748
Earnings / (loss) per share - basic and diluted		0.54	2.87	(0.09)	2.77

The annexed notes from 1 to 30 form an integral part of these financial statements.


 CHIEF EXECUTIVE OFFICER


 DIRECTOR


 CHIEF FINANCIAL OFFICER