



# FAZAL CLOTH MILLS LIMITED



FCML/1502/PSX/1340

Dated: 28/02/2023

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2022

Dear Sir,

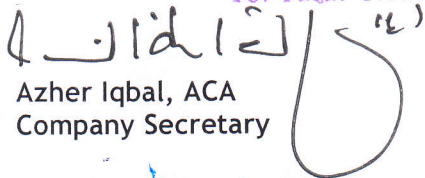
We have to inform you that the Board of Directors of our company in their Meeting held on Tuesday the February 28, 2023 at 03:00 P.M. at 59/3, Abdali Road, Multan have recommended the following: -

- (i) Cash Dividend: **NIL**
- (ii) Bonus Issue: **NIL**
- (iii) Right Shares: **NIL**
- (iv) Any Other Entitlement / Corporate Action: **NIL**

The financial results of the Company are attached.

The Half-yearly Report of the Company for the six months period ended December 31, 2022 will be transmitted through PUCARS separately, within specified time.

Yours faithfully, *For Fazal Cloth Mills Ltd.*



Azher Iqbal, ACA  
Company Secretary

*Secretary*

Copy for information to:

The Director Enforcement  
Securities & Exchange Commission of Pakistan (SECP)  
NIC Building, 63 Jinnah Avenue Blue Area, Islamabad

Head Office: 59/3, Abdali Road, Multan.

Ph: +92 061 4579001-10, Fax: +92-061-4541832

E-mail: [info@fazalcloth.com](mailto:info@fazalcloth.com), Website: [www.fazalcloth.com](http://www.fazalcloth.com)

Registered Office: 69/7, Abid Majeed Road, Survey # 248/7, Lahore Cantt, Ph: +92 042-36684909



# FAZAL CLOTH MILLS LIMITED



Fazal Cloth Mills Limited  
Condensed Interim Statement of Profit or Loss (Un-Audited)  
For the half year and quarter ended 31 December 2022

	Note	Half year ended		Quarter ended	
		31 December 2022	31 December 2021	31 December 2022	31 December 2021
		Rupees	Rupees	Rupees	Rupees
Sales - net	17	36,491,835,151	28,700,950,896	18,023,326,745	15,181,207,608
Cost of sales	18	(31,264,102,390)	(23,473,914,273)	(15,420,399,043)	(12,599,959,288)
Gross profit		5,227,732,761	5,227,036,623	2,602,927,702	2,581,248,320
Selling and distribution expenses		(224,063,557)	(220,929,268)	(78,066,656)	(99,160,622)
Administrative expenses		(283,137,721)	(229,109,897)	(142,045,008)	(114,558,575)
Other expenses		(841,683,951)	(570,321,383)	(210,255,963)	(286,390,124)
		(1,348,885,229)	(1,020,360,548)	(430,367,627)	(500,109,321)
Other income		25,643,126	228,252,538	17,075,075	198,677,500
Profit from operations		3,904,490,658	4,434,928,613	2,189,635,150	2,279,816,499
Finance cost	19	(2,023,688,312)	(1,077,945,737)	(1,045,520,131)	(658,393,208)
Profit before taxation		1,880,802,346	3,356,982,876	1,144,115,019	1,621,423,291
Taxation		(805,474,028)	(217,855,307)	(594,360,127)	(39,377,396)
Profit after taxation		1,075,328,318	3,139,127,569	549,754,892	1,582,045,895
Earnings per share - basic and diluted	20	35.84	104.64	18.33	52.73

The annexed notes from 1 to 26 form an integral part of this condensed interim financial information

Lahore

Chief Executive Officer

Director

Chief Financial Officer



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