

# OILBOY

ENERGY LIMITED

Formerly Drekkar Kingsway Limited

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

February 28, 2023/19

Subject: **DECISION OF THE BOARD MEETING**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their meeting held on February 28, 2023 at 10:30 A.M. at the registered office of the Company, recommended the following: -

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SUKUK	Nil
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	As per Annexure-1

The financial results (limited reviewed by the statutory auditor) of the company for half yearly Ended on December 31, 2023 are as per attachment (Annexure-1).

The half yearly Report of the Company for the Period ended December 31, 2023 will be transmitted through PUCAR separately.

Yours truly,

  
Inam Ullah  
Company Secretary



Cc:

- The Executive Director,  
Corporate Supervision Department  
Securities and Exchange Commission of Pakistan, Islamabad
- The Director  
Surveillance Supervision Enforcement (SMD)  
Securities and Exchange Commission of Pakistan, Islamabad
- The Executive Director,  
Corporate Supervision Department  
Securities and Exchange Commission of Pakistan, Islamabad

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**OILBOY ENERGY LIMITED (FORMERLY: DREKKAR KINGSWAY LIMITED)**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS-UNAUDITED**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2022**

		Half Year Ended December 31, 2022	Half Year Ended December 31, 2021	Quarter Ended December 31, 2022	Quarter Ended December 31, 2021
	Note	(Rupees)			
Revenue	22	35,951,003	-	35,951,003	-
Cost of revenue	23	(32,964,401)	-	(32,964,401)	-
Gross profit		2,986,602	-	2,986,602	-
Administrative expenses	24	(4,806,468)	(29,725,699)	(1,224,543)	(27,614,741)
Other expenses	25	(639,875)	(55,506,468)	-	(55,506,468)
Finance cost	26	(51,899)	-	(42,263)	-
Operating (loss)/ profit		(2,511,640)	(85,232,167)	1,719,796	(83,121,209)
Other income	27	393	-	-	-
(Loss)/ profit after taxation		(2,511,247)	(85,232,167)	1,719,796	(83,121,209)
Taxation	28	406,308	-	406,308	-
(Loss)/ profit after taxation		(2,104,939)	(85,232,167)	2,126,104	(83,121,209)
(Loss)/ profit per share - basic and diluted	30	(0.09)	(8.88)	0.09	(8.66)

The annexed notes 1 to 33 form an integral part of these financial statements.

  
 CHIEF EXECUTIVE OFFICER

  
 DIRECTOR

  
 CHIEF FINANCIAL OFFICER