

March 1, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
I.I. Chundrigar Road, Karachi

The Executive Director
Public Offering & Regulated Persons Department
Securities & Market Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Blue Area, Islamabad

Subject : DISCLOSURE OF MATERIAL INFORMATION

Dear Sir,

This is in continuation of the Company's disclosure dated July 06, 2022 and December 27, 2022 and in accordance with requirements of sections 96 & 131 of Securities Act 2015 and clause 5.6.1 of the Rule Book of Pakistan Stock Exchange Limited, we hereby would like to convey the following information:

Mrs. Ferial Ali-Mehdi, the majority shareholder (71.37%) of ZIL Limited (the "Target Company") has entered into Share Purchase Agreement dated March 1, 2023 ("Share Purchase Agreement") with M/s New Future Consumer International General Trading LLC (the "Acquirer") for the sale of 3,756,796 shares of the Target Company held by Mrs. Ferial Ali-Mehdi which is 61.36% of the issued and paid-up capital of the Target Company ("Transaction").

The consummation of the proposed Transaction will be subject to the terms of the Share Purchase Agreement including issuance of public offer by the Acquirer, receipt of requisite approvals including clearance from the Competition Commission of Pakistan, and completion of other closing formalities.

A disclosure form is attached herewith as Annexure – A.

You may please inform the TRE Certificate Holders of the Exchange, accordingly.

Thanking you,

Sincerely
For and on behalf of ZIL LIMITED


Muhammad Shahid
Company Secretary





ANNEXURE 'A'

Disclosure Form under sections 96 & 131 of Securities Act 2015

Name of the Company	ZIL Limited
Date of Report (Date of earliest event reported if applicable)	July 06, 2022
Exact Name of Company as specified in its Memorandum	ZIL Limited
Company's Registered Address	Ground Floor, Bahria Complex III, M T Khan Road, Karachi
Contact Information	Muhammad Shahid, Company Secretary 021-35630251-60, 0334-3155091
Disclosure of Price Sensitive / Inside/ Material Information by the company in terms of Securities Act, 2015	<p>Mrs. Feriel Ali-Mehdi, the majority shareholder (71.37%) of ZIL Limited (the "Target Company") has entered into Share Purchase Agreement dated March 1, 2023 ("Share Purchase Agreement") with M/s New Future Consumer International General Trading LLC (the "Acquirer") for the sale of 3,756,796 shares of the Target Company held by Mrs. Feriel Ali Mehdi which is 61.36% of the issued and paid-up capital of the Target Company ("Transaction").</p> <p>The consummation of the proposed Transaction will be subject to the terms of the Share Purchase Agreement including issuance of public offer by the Acquirer, receipt of requisite approvals including clearance from the Competition Commission of Pakistan, and completion of other closing formalities.</p>



Muhammad Shahid
Company Secretary