



Sunrays Textile Mills Ltd.

March 01, 2023
STML/56/2023/(KHI)

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: Financial Results for the period ended December 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of Sunrays Textile Mills Limited, in their meeting held at 12:00 p.m. on March 01, 2023 (Wednesday) recommended the following:

CASH DIVIDEND

NIL

The Half Yearly results are approved by the Board of Directors of the Company is appended as Annexure-A&B.

You may please inform the members of the Exchange accordingly.

Thanking You


Director

Encls.: As stated above

Copy: Executive Director/HOD
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Islamabad.

5th Floor, Office No.508 Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, Pakistan.

Tel # (92-21) 111-404-404 & 5693641 to 5693660(20 Lines). Fax # (92-21) 5693593 & 5693594
E-mail: info@indus-group.com & indus@fascom.com

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF
PROFIT OR LOSS(UNAUDITED)
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2022**

		...Six month period ended...		...Three month period ended...	
		December 31,	December 31,	December 31,	December 31,
		2022	2021	2022	2021
Note		----- Rupees -----			
Revenue from contract with customers - net	8	4,584,457,828	4,820,446,238	2,621,864,889	2,296,138,988
Cost of goods sold	9	(4,181,256,043)	(3,544,604,588)	(2,479,391,551)	(1,707,481,355)
Gross profit		403,201,785	1,275,841,650	142,473,338	588,657,633
Other income	10	147,615,457	23,610,112	60,994,457	473,420
		550,817,242	1,299,451,762	203,467,795	589,131,053
Distribution cost		(68,192,343)	(80,224,265)	(33,978,343)	(38,324,338)
Administrative expenses		(123,318,607)	(92,145,677)	(61,456,607)	(43,754,808)
Other expenses		(39,503,979)	(68,032,699)	(28,360,979)	(15,586,865)
		(231,014,929)	(240,402,641)	(123,795,929)	(97,666,011)
Finance cost		(71,895,087)	(32,732,136)	(43,489,087)	(18,763,584)
Profit before taxation		247,907,226	1,026,316,985	36,182,779	472,701,458
Taxation		(58,679,836)	(53,682,067)	(27,902,836)	(32,152,693)
Profit after tax		189,227,390	972,634,918	8,279,943	440,548,765
		9.14	46.99	0.40	21.28

The annexed notes from 1 to 16 form an integral part of these interim financial statements.

Sunrays Textile Mills Ltd

Director

Shabbir Kausar
Chief Financial Officer

Kashif Riaz
Chief Executive Officer

Mian Imran Ahmed
Chairman

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF
PROFIT OR LOSS(UNAUDITED)
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2022**

		<u>...Six month period ended...</u>		<u>...Three month period ended...</u>	
		<u>December 31,</u>	<u>December 31,</u>	<u>December 31,</u>	<u>December 31,</u>
		<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
<u>Note</u>		<u>----- Rupees -----</u>			
Revenue from contract with customers - net	8	4,584,457,828	4,820,446,238	2,621,864,889	2,296,138,988
Cost of goods sold	9	(4,181,719,202)	(3,544,604,588)	(2,479,818,721)	(1,707,481,355)
Gross profit		402,738,626	1,275,841,650	142,046,168	588,657,633
Other income	10	148,395,457	23,610,112	61,684,457	473,420
		551,134,083	1,299,451,762	203,730,625	589,131,053
Distribution cost		(68,192,343)	(80,224,265)	(33,978,343)	(38,324,338)
Administrative expenses		(123,389,300)	(92,145,677)	(61,648,786)	(43,754,808)
Other expenses		(39,503,979)	(68,032,699)	(28,360,979)	(15,586,865)
		(231,085,622)	(240,402,641)	(123,988,108)	(97,666,011)
Finance cost		(71,895,087)	(32,732,136)	(43,489,087)	(18,763,584)
Profit before taxation		248,153,374	1,026,316,985	36,253,430	472,701,458
Taxation	8	(58,860,796)	(53,682,067)	(27,992,915)	(32,152,693)
Profit after tax		189,292,578	972,634,918	8,260,515	440,548,765
		9.14	46.99	0.40	21.28

The annexed notes from 1 to 16 form an integral part of these interim financial statements.

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Director

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