



Date: March 01, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR & QUARTER ENDED DECEMBER 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 10:30 on Wednesday, March 01, 2023 at Registered Office, Nankana Sahib has approved the Un-Audited Accounts Reviewed by the Auditors for the Half Year ended December 31, 2022 and not recommended any entitlement as under:

(1) Cash Dividend	NIL	(2) Bonus Shares	NIL
(3) Right Shares	NIL	(4) Any Other Entitlement	NIL

The Financial Results of the Company are as under:

	Six months ended		Three months ended	
	Dec. 31, 2022	Dec. 31, 2021	Dec. 31, 2022	Dec. 31, 2021
	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>
Turnover - net	102,937,575	157,915,521	19,806,518	94,344,890
Cost of sales	(114,908,221)	(174,868,639)	(25,804,734)	(98,473,729)
Gross loss	(11,970,646)	(16,953,118)	(5,998,216)	(4,128,839)
Selling and distribution expenses	(3,398,465)	(9,060,182)	(423,530)	(5,770,652)
Administrative and general expenses	(18,767,041)	(17,221,673)	(10,216,115)	(7,410,021)
	(22,165,506)	(26,281,855)	(10,639,645)	(13,180,673)
Other income	75,796,452	24,883,163	56,092,613	7,035,398
Operating profit / (loss)	41,660,300	(18,351,810)	39,454,752	(10,274,114)
Finance cost	(259,173)	(32,484)	(158,037)	(8,380)
Other expenses	(6,889,589)	(1,464,371)	(6,106,181)	(732,186)
Profit / (Loss) before taxation	34,511,538	(19,848,665)	33,190,534	(11,014,680)
Taxation	6,321,736	6,897,014	7,161,363	7,539,163
Profit / (Loss) after taxation	40,833,274	(12,951,651)	40,351,897	(3,475,517)
Profit / (Loss) per share - basic and diluted	2.32	(0.73)	2.29	(0.20)

The Half Yearly Report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For Shadman Cotton Mills Limited


Chief Executive Officer

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Tehsil & District Nankana Sahib.
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