



# FRONTIER CERAMICS LIMITED

Ref: FCL/301/1478/23

Date: March 01, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
I.I Chandigarh Road Karachi, Pakistan.

## **Subject: FINANCIAL RESULTS FOR THE 2<sup>nd</sup> QUARTER AND HALF YEAR ENDED DECEMBER 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, March 01, 2023 at 2:30 PM at Toyota Rawal Motors Building Near Swan Camp Rawalpindi, have recommended the following:

- |                                             |     |                              |     |
|---------------------------------------------|-----|------------------------------|-----|
| (i) Cash Dividend :                         | NIL | (ii) Bonus Shares :          | NIL |
| (iii) Right Shares :                        | NIL | (iv) Any other entitlement : | NIL |
| (v) Any other price-sensitive information : | NIL |                              |     |

The Financial Results of the Company are as follows:

	Half Year Ended December 31,		Quarter Ended December	
	2022	2021	2022	2021
Sales - net	2,035,957,085	1,806,315,873	945,763,074	996,583,201
Cost of sales	(1,810,391,575)	(1,437,504,644)	(791,376,102)	(732,385,672)
Gross profit	225,565,510	368,811,229	154,386,972	264,197,529
Distribution cost	(7,561,913)	(4,950,663)	(3,495,574)	(2,571,697)
Administrative expenses	(32,361,212)	(21,623,974)	(19,398,706)	(11,414,440)
Other operating expenses	(88,081,918)	(27,596,746)	(81,645,827)	(19,783,321)
Operating profit	97,560,467	314,639,846	49,846,865	230,428,071
Other income	8,493,751	2,334,770	7,294,495	1,700,418
Finance cost	(36,770,608)	(20,596,858)	(17,305,378)	(10,960,290)
Profit before taxation	69,283,610	296,377,758	39,835,982	221,168,199
Taxation:				
-Current	(37,534,785)	(89,383,106)	(21,181,875)	(58,409,313)
-Deferred	21,894,920	32,704,596	14,965,552	32,704,596
	(15,639,865)	(56,678,510)	(6,216,323)	(25,704,717)
Profit after taxation	53,643,745	239,699,248	33,619,659	195,463,483
Earnings per share-basic and diluted	1.42	6.33	0.89	5.16

Thanking you

Yours faithfully,

  
Rehman Khan Sherwani

Company Secretary

Registered Office: 29-INDUSTRIAL ESTATE, JAMRUD ROAD, PESHAWAR, PAKISTAN.

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