



Balochistan Glass Limited



March 1, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road.

Subject: Material Information

Dear Sir,

In terms of Sections 96,131 & 111 of Securities Act, 2015, listing regulations and Code of Corporate Governance regulations, we hereby convey the following information:

Mr. Muhammad Tousif Paracha has decided to transfer all of his shares in Balochistan Glass Limited which is 78% (205,644,430 No. of shares) of paid-up capital of the company to MMM Holding Private Limited at Rs. 10 per share.

Furthermore, Mr. Muhammad Tousif Paracha also intends to transfer all of his loan (subordinated, short term, long term etc.) extended to Balochistan Glass Limited to MMM Holding Private Limited.

After above transfer of shares MMM Holding Private Limited will be the holding company of Balochistan Glass Limited.

Since Mr. Muhammad Tousif Paracha holds 99% stake of MMM Holding Private Limited so section 111 of the Securities Act, 2015 as well as Takeover Regulation are not applicable as clarified by SECP through its letter No. EMD/TO/05/2008/134 (copy attached). There will be no effective change in ownership.

Yours Sincerely,

Company Secretary
Balochistan Glass Limited



(Mailing Address) Factory Unit III: 12-KM, Sheikhupura Road, Kot Abdul Malik Lahore. Ph: 042-37164425, 37164430
Registered Office: Plot # 8, Sector M, H.I.T.E Hub, District Lasbella, Balochistan, Pakistan.

Email: info@balochistanglass.com, Website: balochistanglass.com



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
Securities Market Division
Primary Market Approvals and Development Department

October 04, 2022

No. EMD/TO/05/2008 / 134.

Mr. Muhammad Tousif Peracha,
Chief Executive Officer,
M.M Holdings (Pvt) Limited,
27 H, Pace Tower, 1st Floor,
College Road, Gulberg II,
Lahore.


Subject: Applicability of Provisions of the Securities Act, 2015 and the Listed Companies (Substantial Acquisition of Voting Shares & Takeovers) Regulations, 2017 (Takeover Regulations)

Dear Sir,

This is with reference to your letter dated September 09, 2022 whereby you have sought guidance of the Commission on the applicability of Takeover Regulations on the proposed transaction.

2. Based on the information shared vide the above-mentioned letter, it appears that Section 111 of the Securities Act, 2015 as well as Takeover Regulations are not applicable since the acquirer already holds more than 51% stake in the target company.

Regards,


Saima Ahrar
Joint Director

Cc: C.F.O

P.M-TAXATION

S-10-22