

Pakistan State Oil Company Limited



PSO House, Khayaban-e-Iqbal, Clifton, Karachi-75600, Pakistan.
UAN: 111-111-PSO (776), Website: www.psopk.com

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Ref.: CS/PSO/1007
March 01, 2023

Dear Sir,

Subject: Clarification regarding a news item published in print media

This has reference to the news item published in print media on February 28, 2023 stating that Pakistan State Oil Company Limited (PSO) plans to conduct due diligence on Norway's Telenor businesses in Pakistan.

PSO has no interest or desire of acquiring Telenor Pakistan. However, with respect to Easy Paisa, PSO has not taken any concrete step. Whenever things will materialize, PSO will share the information accordingly.

In view of the foregoing, PSO hereby denies the news article in its printed form.

Yours sincerely
for **Pakistan State Oil Company Limited**

Rashid Umer Siddiqui
Company Secretary

Copy: The Director (CSD) – SECP
The Assistant Director – Offsite-II Department (Supervision Division) - SECP