



March 03, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Material Information

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and the relevant provisions of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to inform that the Board of Directors of Universal Network Systems Limited (the "Company"), by way of resolutions passed through circulation on March 03, 2023, has approved the acquisition of 100% (one hundred percent) of the issued and paid up share capital of its associated company i.e. Universal Freight Systems (Private) Limited. The said acquisition is subject to, *inter alia*, the approval of the members of the Company pursuant to Section 199 of the Companies Act, 2017 and all necessary regulatory approvals.

The Company shall keep the Exchange intimated in this respect.

You may please inform the TRE certificate Holders of the Exchange accordingly.

Best Regards,

Ahsan Iqbal
Company Secretary

Cc:
Executive Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad.