



JS Bank Limited

Shaheen Complex, Dr. Ziauddin Ahmed
Road, Karachi.

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Fax: +92 32 631803
Website: www.jsbl.com

JSB-034-23
March 07, 2023

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Material Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

An interim injunction has been granted by the Sindh High Court against the Bank in relation to its proposed acquisition of majority shares and control of BankIslami Pakistan Limited on the application of Plaintiffs namely (i) Muhammad Ayub Tareen, (ii) Mohsin Balagamwala, (iii) Asif Mannan, and (iv) AKD Investment Management Limited.

The legal advisor of the Bank is of the view that the order has been granted mainly because misleading and incomplete information regarding applicable laws was provided by the Plaintiffs in support of their frivolous application.

The legal advisor of the Bank is confident that this temporary injunction will be vacated soon.

You may please inform members of your Exchange accordingly.

Yours Sincerely

Hasan Shahid

Company Secretary & Head of Legal

CC: Executive Director / HOD - Offsite - II
The Securities and Exchange Commission of Pakistan
N.I.C. Building, 63-Jinnah Avenue, Blue Area,
Islamabad

DISCLOSURE FORM

IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company and Registered Office	JS Bank Limited 1 st Floor, Shaheen Commercial Complex Dr. Ziauddin Ahmed Road Karachi, Pakistan
Date of Report	March 07, 2023
Contact Information	Hasan Shahid Company Secretary UAN: 92 21 111 572 285 Fax: 92 21 263 1803

Disclosure of Price Sensitive/Inside Information in Terms of the Securities Act, 2015:

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The legal advisor of the Bank is confident that this temporary injunction will be vacated soon."

The Bank has duly caused this form/ statement to be signed on its behalf by the undersigned.



Hasan Shahid
Company Secretary & Head of Legal

Karachi
March 07, 2023