

Honda Atlas Cars (Pakistan) Ltd.

43-Km Multan Road, Manga Mandi, Lahore. (Pakistan) Tel : (042) 35384671-80

Fax: (042) 35384691-92 Web: www.honda.com.pk

March 08, 2023

The General Manager, Pakistan Stock Exchange, Stock Exchange Building, Stock Exchange Road, Karachi.

Subject:

DISCLOSURE OF MATERIAL INFORMATION

Dear Sir,

In accordance with Clause 5.6.1 (a) of PSX Regulations, Honda Atlas Cars (Pakistan) Limited ("Company"), hereby conveys the following material information:

Considering the current economic situation of Pakistan whereby the Government resorted to stringent measures including restricting opening of LCs for import of CKD kits, raw materials and halting foreign payments, the Company's supply chain has also been severely disrupted by such measures.

As a result, the Company is not in a position to continue with its production and ultimately has to shut down its plant from March 09, 2023 to March 31, 2023.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Thanking you.

Yours faithfully, Honda Atlas Cars (Pakistan) Limited,

Maqsood ur Rehman Company Secretary & Vice President

CC: Director / HOD

Surveillance, Supervision and Enforcement Department Securities & Exchange Commission of Pakistan 7th Floor, NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.