



TCORP/MI/2023/1

March 09, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building / Road
Karachi

Board Meeting other than Financial Results

Dear Sir,

We wish to inform you that the Board of Directors in its meeting held on March 09, 2023 has decided the following:

1. Approved the date and time of an Extra Ordinary General meeting to be held March 31, 2023 at 12:30 p.m. at Registered Office of the Company at 28-C, Block E-1, Gulberg - III, Lahore.
2. The Board of Directors has approved, subject to members approvals and all other applicable regulatory approvals, to sell and dispose of the Company's assets located at Lahore Road, Tehsil Jaranwala, District Faisalabad, Punjab, comprising freehold land all building and construction thereon, along with all plant and machinery, and other ancillary assets (collectively, the "Assets") in accordance with the provisions of the Companies Act, 2017, subject to the completion of necessary corporate, regulatory and legal formalities. As part and parcel of the foregoing consent, to authorize the Board of the company to undertake measures for the sale of assets of the company and to negotiate and enter into deal with the interested buyers.

You may please inform the TRE certificate Holders of the Exchange, accordingly.

Best Regards,

Khalid Mahmood
Company Secretary



Cc:
Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad