

SIEMENS

Siemens (Pakistan) Engg. Co. Ltd., CS, B-72, Estate Avenue, S.I.T.E., Karachi.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Name	Khurram Muhammad Siddique
Department	Corporate Secretariat
Telephone	92(21) 32592290
Fax	
Mobile	
E-mail	khurram.siddique@siemens.com
Internet	www.siemens.com.pk
Your letter of	
Our reference	CS/Ext/2023/189
Date	March 13, 2023

Subject: **Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, the Company would like to inform the Exchange that after discussion and deliberation by the Board of Directors of the Company in the meeting held on Friday, March 10, 2023, at 5:00 p.m. Karachi, Pakistan.

The board of directors of Siemens (Pakistan) Engineering Co. Limited (Company) has approved, in principle, that the Company assess the feasibility / implications / viability of a sale of the Company's energy portfolio to a separate non-affiliated Siemens Energy Group entity (Proposed Transaction) following the Spin-off of the Energy Business by Siemens AG in 2020.

The Proposed Transaction shall remain subject to (i) further internal and corporate approvals, the (ii) signing of definitive transaction agreements and the (iii) receipt of all applicable regulatory approvals.

Further information concerning the Proposed Transaction shall be disclosed as and when such information becomes available.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,
Siemens (Pakistan) Engineering Co. Limited

Khurram Muhammad Siddique
Company Secretary

CC: Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Siemens (Pakistan) Engg. Co. Ltd.
Corporate Secretariat
Head: Khurram Muhammad Siddique

Postal address:
Siemens(Pakistan) Engg. Co. Ltd.
B-72, Estate Avenue,
S.I.T.E., Karachi
Karachi - 75700

Office address:
Siemens(Pakistan) Engg. Co. Ltd.
B-72, Estate Avenue,
S.I.T.E., Karachi.
Tel: 92(21) 32574910-9