

THROUGH PUCARS & COURIER

GTYR/CORP./PSX/MI-PS/002/23

20 March 2023

Karachi-74000

The Deputy General Manager Companies Affairs Department Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road

Subject:

Disclosure of Material Information for Plant Closure.

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act 2015 and Clause 5.6.1 (a) of the PSX Regulations, Ghandhara Tyre and Rubber Company Limited (the "Company") hereby conveys, the following information:

Due to the prevailing economic conditions in the country and its impact on the ability of the banks to open LCs for import of raw materials has severely disrupted the Company's supply chain and as a result, it is unable to continue with the production activities.

Therefore, the Company has decided to temporarily shut down / close its production activities on the account of non-production days from 24 March 2023 to 3 April 2023.

The production activities of the Company would resume from 4 April 2023.

Also, we would continue to monitor the situation for future course of action depending upon stabilization of the aforesaid factors.

You may please inform the TRE Certificate holders of the Exchange, accordingly.

Yours faithfully,

For M/s. Ghandhara Tyre and Rubber Company Limited

Yasir Ali Quraishi Company Secretary

CC: Securities & Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Islamabad-44000, Pakistan



(Formerly known as The General Tyre & Rubber Company of Pakistan Limited)





SCHEDULE DISCLOSURE FORM (SECURITIES ACT, 2015)

Name of Company:

Ghandhara Tyre and Rubber Company Limited

Registered Office:

H-23/2, Landhi Industrial Trading Estate, Landhi, Karachi

Date of Report:

20 March 2023

Contact Information:

Yasir Ali Quraishi (Company Secretary)

Telephone No:

+92-21-35083620

Fax No:

+92-21-35083614

Email Address:

yasirali@gentipak.com

Please mark the appropriate box below:

Disclosure of inside information by listed company.

In accordance with Section 96 and 131 of the Securities Act 2015 and Clause 5.6.1 (a) of the PSX Regulations, Ghandhara Tyre and Rubber Company Limited (the "Company") hereby conveys, the following information:

Due to the prevailing economic conditions in the country and its impact on the ability of the banks to open LCs for import of raw materials has severely disrupted the Company's supply chain and as a result, it is unable to continue with the production activities.

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The production activities of the Company would resume from 4 April 2023.

Also, we would continue to monitor the situation for future course of action depending upon stabilization of the aforesaid factors.

Intimation of decision of the listed company to delay disclosure of inside information.

NIL

Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party.

NIL

Disclosure of transactions conducted by persons discharging managerial responsibilities within a listed company or persons closely associated with them.

NIL







SIGNATURES

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of

M/s. Ghandhara Tyre and Rubber Company Limited

ND RUBA

Yasir Ali Quraishi Company Secretary

