



PAK SUZUKI MOTOR CO. LTD.

DSU-13, Pakistan Steel Industrial Estate,
Bin Qasim, Karachi - 75000
Ph : (92-21) 34723551-58
Fax : (92-21) 34723521-22
URL : http : www.suzukipakistan.com

BM-156/2022
March 20, 2023

The Secretary
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Karachi.

Dear Sir,

SUB: FINANCIAL RESULTS FOR YEAR ENDED DECEMBER 31, 2022.

We have to inform you that the Board of Directors at its meeting held on March 20, 2023 approved the audited financial information for the year ended December 31, 2022. The financial results of the Company are as follows;

| | January to December | |
|--|------------------------------|------------------|
| | 2022 | 2021 |
| | -----Rupees in thousand----- | |
| Sales | 202,466,737 | 160,082,255 |
| Cost of sales | (190,782,337) | (151,911,517) |
| Gross Profit | 11,684,400 | 8,170,738 |
| Distribution and marketing costs | (3,217,529) | (2,943,268) |
| Administrative expenses | (2,957,069) | (2,480,801) |
| | 5,509,802 | 2,746,669 |
| Provision of impairment losses | (134,985) | (69,548) |
| Finance costs | (11,614,464) | (737,041) |
| Other expenses | (8,894) | (279,670) |
| Other income | 3,211,942 | 2,222,665 |
| | (3,036,599) | 3,883,075 |
| Share of loss of equity accounted investee | (105,941) | (87,668) |
| (Loss) / profit before taxation | (3,142,540) | 3,795,407 |
| Taxation | (3,194,382) | (1,115,931) |
| (Loss) / profit after taxation | (6,336,922) | 2,679,476 |
| | -----Rupees----- | |
| (Loss) / Earning per share - basic | (77.00) | 32.56 |

Yours faithfully

Masafumi Haranoa

Chief Executive Officer