

CS/PSX/2023/0015

March 21, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: DISCLOSURE OF MATERIAL INFORMATION

Dear Sirs:

In accordance with the requirements of the Rule Book of Pakistan Stock Exchange Limited (“PSX”), and the applicable provisions of the Securities Act, 2015, IGI Life Insurance Limited (the “Company”), hereby conveys to PSX the following information:

The board of directors of the Company (“Board”) have authorized the Company to commence the process of establishing a voluntary pension fund (“Pension Fund”) under the applicable Securities and Exchange Commission of Pakistan (SECP) regulations. Subject to requisite regulatory and corporate consents/approvals, the Company shall acquire a certificate of registration to act as a pension fund manager and shall establish the Pension Fund in accordance with the Voluntary Pension System Rules, 2005, the Non-Banking Finance Companies Regulations, 2008, the Sindh Trust Act, 2020, and all such laws that may be applicable.

The Board has also resolved the appointment of Mahaana Wealth Limited (“Mahaana”) to act as the investment advisor of the Pension Fund in accordance with the terms and conditions to be agreed between the Company and Mahaana.

A disclosure form is attached herewith (**Annexure “A”**).

You may please inform the members of your Exchange, accordingly.

Yours Sincerely,
For IGI Life Insurance Limited




Nadia Perveen Hussain
Company Secretary



IGI LIFE INSURANCE LIMITED
DISCLOSURE FORM
(Securities Act, 2015)

March 21, 2023

Name of the Company	IGI Life Insurance Limited (“ Company ”)
Date of Report (Date of earliest event reported if applicable)	March 21, 2023
Exact Name of the Company as specified in its Memorandum	IGI Life Insurance Limited
Registered address of the Company	7th Floor, The Forum, Suite 701-713, G-20, Block 9, Khayaban-e-Jami, Clifton, Karachi – 75600, Pakistan
Contact Information	Nadia Perveen Hussain Company Secretary Tel: [(+92)-111-711-711] Fax: [(+92-21) 111-567-567]
Disclosure of inside information by the Company in terms of Securities Act, 2015	<p>The Board of Directors of the Company (“Board”) have authorized the Company to commence the process of establishing a compliant voluntary pension fund (“Pension Fund”).</p> <p>Subject to requisite regulatory and corporate consents/approvals, the Company shall acquire a certificate of registration to act as a pension fund manager and shall establish the Pension Fund in accordance with the Voluntary Pension System Rules, 2005, the Non-Banking Finance Companies Regulations, 2008, the Sindh Trust Act, 2020, and all such laws that may be applicable.</p> <p>The Board has also resolved the appointment of Mahaana Wealth Limited (“Mahaana”) to act as the investment advisor of the Pension Fund in accordance with the terms and conditions to be agreed between the Company and Mahaana.</p>


Nadia Perveen Hussain
Company Secretary