



## TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE

128-J, Model Town, Lahore, Pakistan

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Ref: TGL/CS/PSX/0322

March 22, 2023

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

**Subject: Announcement of Board Meeting**

Dear Sir,

In accordance with the provisions of the Securities Act, 2015 and Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following information:

*"Subject to the receipt of all requisite regulatory and other approvals including approval of Competition Commission of Pakistan and subject to satisfactory due diligence and acceptable valuations, the Board of Directors of Tariq Glass Industries Limited (TGL) at their meeting held on March 22, 2023 has given its in-principle approval to invest into and acquire 50% voting shares of MMM Holding (Private) Limited which holds 78.61% voting shares of Balochistan Glass Limited, a listed company. In this regard, Mr. Omer Baig the Managing Director/CEO and/or Mr. Mohammad Baig the Deputy Managing Director of Tariq Glass Industries Limited has been authorized singly to negotiate, finalize and sign the Share Purchase Agreement and Shareholders Agreement with the seller in accordance with the requirements of the applicable law."*

You may please inform the TRE Certificate Holders of your Exchange, accordingly.

Yours truly,  
For Tariq Glass Industries Limited

(Mohsin Ali)  
Company Secretary