



Bannu Woollen Mills Limited

Office & Mills

D.I.KHAN ROAD, BANNU - 28100 K.P.K (PAKISTAN)

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E-mail: bannuwoollen@yahoo.com & bwmltd2k@gmail.com

BWM/Secy/23/1907

Dated: March 22, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi- 74000

Subject: DISCLOSURE OF MATERIAL INFORMATION FOR PRODUCTION PROCESS CLOSURE

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act 2015 and Clause 5.6.1 (a) of the PSX Regulations, we hereby convey the following information:

Due to current economic situation and its effect on the ability of the banks to open LCs for the import of raw materials, and as a result, it is unable to continue with the production activities. Therefore, the Company has decided to temporarily shut down/close its production activities from **25 March 2023 to 5 May 2023**.

The production activities of the Company would resume from **6 May 2023**. Further update, if any, in this regard will be communicated accordingly.

A disclosure form is attached herewith as Annexure- A.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

Azmat Khan
Company Secretary

CC: Director HOD, Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan,
NIC Building, Jinah Avenue,
Blue Area,
Islamabad - 44000

DISCLOSURE FORM
 (Securities Act, 2015)

Annexure- 'A'

March 22, 2023

Name of Company:	Bannu Woollen Mills Limited
Registered Office:	D.I Khan Road, Bannu-28100 K.P.K Pakistan
Date of Report:	22 March, 2023
Contact Information:	Azmat Khan (Company Secretary) Telephone No: +92-9288612274 Fax No: +92-9288611450 Email Address: Azmatkhan@bwm.com.pk
Disclosure of price sensitive/ inside information by the Company in terms of Securities Act, 2015	Due to current economic situation and its effect on the ability of the banks to open LCs for the import of raw materials, and as a result, it is unable to continue with the production activities. Therefore, the Company has decided to temporarily shut down/close its production activities on from 25 March, 2023 to 5 May, 2023 . The production activities of the Company would resume from 6 May 2023

For and on behalf of
Bannu Woollen Mills Limited


Azmat Khan
 Company Secretary