



Holdings

Ref: CS/FIN-0022/2023

March 22, 2023

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Director/HOD

Company Law Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Director/HOD

Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Dear Sirs

Sub: **Disclosure of Price Sensitive Information – Investment by IGI Investments (Private) Limited (a wholly owned subsidiary of the Company) in Milvik Mobile Pakistan Limited**

This is in reference to our letter and disclosure dated April 4, 2022. In accordance with Sections 96 and 131 of the Securities Act, 2015 and Regulation 5.6.1(a) of the Rulebook of Pakistan Stock Exchange Limited, we wish to inform you that we have been informed by IGI Investments (Private) Limited (**IGI Investments**), a 100% wholly owned subsidiary of IGI Holdings Limited (**Company**), that it has made an investment of Rs. 100 million in Milvik Mobile Pakistan Limited under redeemable/convertible preference shares/debt instrument mechanism in accordance with the terms and conditions of Subscription Agreement (including its Supplemental) and Shareholder's Agreements (collectively referred to as the "Definitive Agreements").

A disclosure form as required under S.R.O. 143/(1)/2012 dated December 05, 2012 read with Sections 96 and 131 of the Securities Act, 2015 is also enclosed as **Annexure A** hereto.

You are requested to disseminate the information to the Members of the Exchange accordingly.

Yours Sincerely,

IGI HOLDINGS LIMITED

Nadeem Hussain

Company Secretary



IGI Holdings Limited

Registered Office

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan

UAN: +92 (21) 111-308-308 I Fax: + 92 (21) 35301706 I E-mail: contact.center@igi.com.pk I Web: www.igi.com.pk/holdings



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DISCLOSURE FORM

IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company: IGI Holdings Limited

Date of Report: March 22, 2023

Name of Company as
specified in its Memorandum: IGI Holdings Limited.

Company's registered office: [7th Floor, The Forum, Suite 701-713, G-20, Block 9,
Khayaban-e-Jami, Clifton, Karachi – 75600, Pakistan]

Contact information: Tel: [(+92)-111-234-234]. Fax: [(+92-21) 111-567-567]

Disclosure of price sensitive / inside information by listed company in terms of Section 96 and 131:

This is in furtherance of our letter dated April 4, 2022, we would like to inform you that IGI Investments, a 100% wholly owned subsidiary of the Company, has made an investment of Rs. 100 million in Milvik Mobile Pakistan Limited under redeemable/convertible preference shares/debt instrument mechanism in accordance with the terms and conditions of Subscription Agreement (including its Supplemental) and Shareholder's Agreements (collectively referred to as the "Definitive Agreements").

This investment subscription is part of the overall investment program of acquiring upto 19.98% equity stake in Milvik Mobile Pakistan Limited in multiple tranches over the next couple of years subject to the terms and conditions of the Definitive Agreements.

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Milvik Mobile Pakistan Limited is a company engaged in the business of providing consumers with microinsurance products and digital health services in collaboration with its service partners and is currently a 100% wholly owned subsidiary of Milvik AB in Pakistan.

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of

IGI HOLDINGS LIMITED

Nadia Hussain

Nadia Hussain
Company Secretary



IGI Holdings Limited

Registered Office

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan

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