



Synthetic Products Enterprises Limited.

127-S,Q.I.E, Township, Kotlakhpat Lahore-Pakistan.

Tel: +92-42-35115506-07

Fax: +92-42-35118507

Web: www.spelgroup.com

Email: synthetic@spelgroup.com

24 March 2023

The General Manager

Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi

Director/HOD

Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area Islamabad

Head of Operations & CSS

Central Depository Company of Pakistan Limited
CDC House, 99-B, Block B
S.M.C.H.S. Main Shahrah-e-Faisal
Karachi

SUBJECT: RESOLUTIONS APPROVED IN THE EXTRAORDINARY GENERAL MEETING

Dear Sir/Madam,

In compliance of rule 5.6.9 (b) of the PSX Regulations and regulation 10(e) of Listed Companies (Buy-Back of Shares) Regulations, 2019, we are hereby submitting special resolutions approved in the Extra Ordinary General Meeting of the Company held on 24 March 2023.

SPECIAL RESOLUTION FOR BUY BACK OF SHARES:

“Resolved that, subject to compliance with the provision of all applicable laws, regulations and permission(s) required, if any, the approval of the members of Synthetic Products Enterprises Limited (the **“Company”**) be and is hereby accorded under Section 88 of the Companies Act, 2017 read with the Listed Companies (Buy-Back of Shares) Regulations, 2019, to purchase/buy-back upto a maximum of 9,986,801 constituting 5% of the issued and paid up ordinary shares of the face value of Rs.5/- (Rupees Five) each of the Company at the spot / current share price prevailing during the purchase period”.

“Resolved further that the ordinary shares purchased pursuant to these resolutions be held as Treasury Shares in accordance with the requirements of law”.

“Resolved further that the purchase/buy-back by the Company of its issued ordinary shares shall be made through the Securities Exchange (Pakistan Stock Exchange Limited) by utilizing the distributable profits of the Company and the purchase period shall be from **31 March 2023 to 20 September 2023** (both days inclusive)

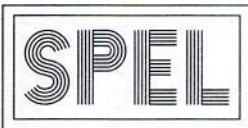
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ISO 9001:2015 & 14001:2015
Certified Company



FSSC 22000 & HALAL
Certified Company



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or if the purchase/buy-back process is completed on an earlier date then the purchase period shall end on that earlier date”.

“Resolved further that the Company Secretary (hereinafter the ‘Authorized Person’) be and is hereby authorized and empowered to take all such necessary, ancillary and incidental steps and to do or cause to be done all such acts, deeds and things that may be required for the purpose of giving effect to these resolutions and for the purpose of implementing, procuring of shares and completing the purchase/buy-back by the Company of its issued ordinary shares”.

“Resolved further that the Authorized Person be and is hereby further authorized and empowered to take or cause to be taken all actions including but not limited to obtaining any requisite regulatory permissions, engaging legal counsel, consultants and auditors for the purposes of the purchase/buy-back of shares, filing of all the requisite statutory forms, returns and all other documents as may be required to be filed with regulator(s), submitting all such documents as may be required, executing all such documents or instruments including any amendments or substitutions to any of the foregoing as may be required or necessary in respect of implementing, procuring of shares and completing the purchase/buy-back by the Company of its issued ordinary shares and all other matters incidental or ancillary thereto”.

“Resolved further that all acts, deeds and actions taken by the Authorized Person pursuant to this special resolution of the shareholders for and on behalf of and in the name of the Company shall be binding acts, deeds and things done by the Company”.

“Resolved further that the aforesaid resolutions shall be subject to any amendment(s), modification(s), addition(s) or deletion(s) as may be suggested, directed and advised by the Securities and Exchange Commission of Pakistan and Pakistan Stock Exchange Limited which suggestion, direction and advice shall be deemed to be part of these resolutions”.

Your truly,

Khalil Ahmad Hashmi FCA

Company Secretary



ISO 9001:2015 & 14001:2015
Certified Company



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