



EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

EWI/KHO/CS/2023-

March 25, 2023

Assistant Manager - TMAD
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: Financial Results for the Year ended December 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Saturday March 25, 2023 at 12:30 P.M at 401-404, Lakson Square building No.3, Sarwar Shaheed Road, Karachi, recommended the following:

	December 31, 2022	December 31, 2021
(Rupees in '000).....	
Net insurance premium	2,732,383	2,117,507
Net insurance claims	(1,325,069)	(887,393)
Net commission	(541,078)	(477,997)
Insurance claims and acquisition expenses	(1,866,147)	(1,365,390)
Mangement expenses	(451,565)	(374,890)
Underwriting results	414,671	377,227
Investment income	185,206	91,503
Other income	11,460	14,267
Other expenses	(177,779)	(158,010)
Results of operating activities	433,558	324,987
Finance cost	(4,579)	(547)
Profit before taxation from window takaful operations- Operator's Fund	48,294	33,073
Profit before taxation	477,273	357,513
Income tax expenses	(89,172)	(45,046)
Profit after taxation	388,101	312,467
Earning per share - basic and diluted	2.22	1.80

The Annual General Meeting of the Company will be held on Saturday April 27, 2023 at 11.30 A.M at Registered Office of the Company at 27, Regal Plaza, Jinnah Road, Quetta. The Share Transfer Books of the Company will remain closed from April 21, 2023, to April 27, 2023, (both days inclusive).

Yours faithfully

EAST WEST INSURANCE CO., LTD.

SHABBIR ALI KANCHWALA

Company Secretary

Copy to: The Director, Insurance Division, SECP, Islamabad

THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN

REGISTERED OFFICE : 27, Regal Plaza, Jinnah Road, Quetta. Phones : (081) 2822913, 2821397 Fax: (081) 2821460

HEAD OFFICE : 401 - 404, Block "B", 4th Floor, Lakson Square Building No. 3, Sarwar Shaheed Road, Karachi.

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BRANCHES ALL OVER PAKISTAN