



Soneri Bank
Roshan Har Qadam

Soneri Bank Limited

Company Secretary Office
Central Office: 10th Floor, PNSC Building,
M.T. Khan Road, Karachi-74000, Pakistan.
UAN: 111-567-890
cs@soneribank.com

SBL/Secy/PSX/23/70
28 March 2023

Through PUCARS & Hand Delivery

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **31st Annual General Meeting – Soneri Bank Limited**
New Composition of Board of Directors & Re-appointment
of the President & CEO

Dear Sir,

We wish to inform you that in our 31st Annual General Meeting convened on 27 March 2023 at 10:00 a.m. at 2nd Floor, 307 – Upper Mall Scheme, Lahore as well as through video-link facility (Zoom), following Directors have been elected unopposed:

- | | | |
|-----------------------------|---|--------------------------------------|
| 1. Mr. Alauddin Feerasta | - | Non-Executive Director |
| 2. Mr. Nooruddin Feerasta | - | Non-Executive Director |
| 3. Mr. Ahmed A. Feerasta | - | Non-Executive Director |
| 4. Mr. Manzoor Ahmed | - | Non-Executive Director – NIT Nominee |
| 5. Mr. Jamil Hassan Hamdani | - | Independent Director |
| 6. Ms. Navin Salim Merchant | - | Independent Director |
| 7. Mr. Tariq Hafeez Malik | - | Independent Director |

Above mentioned Directors are elected for a term of three years commencing from 28th March 2023. However, their appointment would be subject to clearance by the State Bank of Pakistan under the Fit & Proper Test requirements as prescribed under Corporate Governance Regulatory Framework.

Further, Mr. Muhtashim Ahmad Ashai, President & CEO of the Bank has been re-appointed by the Board in its 196th meeting convened on 22 February 2023 for a term of three years effective from 01 April 2023 subject to his FPT clearance. It is also notified that President & CEO of the Bank will continue to be a deemed Director in terms of Article 50 of the Articles of Association of the Bank read with Sub-section (3) of Section 188 of the Companies Act, 2017.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you.

Sincerely yours,



Muhammad Altaf Butt
Company Secretary