



The Universal Insurance Company Limited

Head Office: Universal Insurance House, 63 Shahrah-e-Quaid-e-Azam, Lahore-54000

Tel: +92-42-37353458, 37355426, 37324194, 37313878, 37112691 Fax: +92-42-37230326

E-Mail: info@uic.com.pk Web: www.uic.com.pk



March 28, 2023

The General Manager
Pakistan Stock Exchange Limited

Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Application for Extension in Period for holding 63rd Annual General Meeting of the Company for the year ended December 31, 2022**

Dear Sir,

With reference to subject, this is to inform you that we have applied to the Securities & Exchange Commission of Pakistan (SECP) for extension in period of 30 days for holding the 63rd Annual General Meeting of the Company for the year ended December 31, 2022. A copy of the application filed with the SECP is enclosed herewith for your information and record.

We will submit to the exchange a copy of the approval of the SECP allowing the desired extension within 48 hours of its receipt.

Please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you,

Yours Sincerely,


(Liaqat Ali Shaukat)
Company Secretary



The Universal Insurance Company Limited

Head Office: Universal Insurance House, 63 Shahrah-e-Quaid-e-Azam, Lahore-54000

Tel: +92-42-37353458, 37355426, 37324194, 37313878, 37112691 Fax: +92-42-37230326

E-Mail: info@uic.com.pk Web: www.uic.com.pk



March 28, 2023

The Commission

Director/ HOD

Policy Regulation and Development Department

Insurance Division

Securities & Exchange Commission of Pakistan

NIC Building, 63-Jinnah Avenue,

Islamabad.

Subject: **Application for Extension of 30 days in Holding of Annual General Meeting u/s 132 of the Companies Act, 2017 for the year ended December 31, 2022**

Dear Sir,

With reference to subject, we hereby apply for granting extension of 30 days' time to The Universal Insurance Company Limited for holding its Annual General Meeting for the year ended December 31, 2022.

Sr. No.	Particulars	Details
1.	Registration number, name and address of the company	<ul style="list-style-type: none">➤ 0000943➤ The Universal Insurance Co. Ltd.➤ Universal Insurance House, 63-Shahrah-e-Quaid-e-Azam, Lahore
2.	Date on which the last annual general meeting, if any, was held and the financial year of which the financial statements were laid at therein	<ul style="list-style-type: none">➤ Last AGM held on April 29, 2022➤ Financial Year ended December 31, 2021
3.	Date up to which the annual general meeting is required to be held for the purposes of the said sections and the date up to which the financial statements are required to be laid therein	<ul style="list-style-type: none">➤ AGM is required to be held by April 30, 2023➤ Financial Year ended December 31, 2022
4.	Reasons for not being able to hold the annual general meeting, and justification for extension in the period to the extent applied for	<ul style="list-style-type: none">➤ Delay/ non-finalization of audit for the year ended December 31, 2022. A letter from external auditors M/s. Junaidy Shoaib Asad (Chartered Accountants) confirming the reason stated above is also being attached herewith.➤ Term of existing directors who were elected on 21-05-2020 under section 161 of the Companies Act, 2017 will

		expire on 20-05-2023. In view of this, the Company will have to convene an additional General Meeting specifically for the Election of Directors. Therefore, the Company proposes to hold the AGM on or before May 22, 2023 in order to hold the Election of Directors along with the AGM.
--	--	--

In view of the above reasons and situation, we hereby seek approval of the Commission, pursuant to section 132(1), 223(2) of the Companies Act, 2017 and regulation 27 of the Companies (General Provisions and Forms) Regulations, 2018 for granting extension of 30 days' time to The Universal Insurance Company Limited in holding its 63rd Annual General Meeting for the year ended December 31, 2022 and the audited financial statements for the year ended December 31, 2022 to be laid thereon.

We shall be grateful if the above is considered and approval is granted by your good office.

Thanking you,

Yours faithfully,


(Liaqat Ali Shaukat)
Company Secretary



UIC

Encl:

- External Auditors letter dated March 27, 2023
- Paid challan for filling of extension
- Affidavit