



The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**March 29, 2023**

**Subject: Disclosure of Material Information**

Dear Sir

In accordance with Sections 96 and 131 of the Securities Act, 2015 and the relevant provisions of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following information:

Furtherance to our disclosure letter dated November 28, 2022, we are pleased to inform that the ABHI Private Limited (ABHI) will acquire an equity stake in the Universal Network Systems Limited (UNSL) making way for Pakistan's largest platform to tap into fintech & logistics deployment in retail distribution of products across Pakistan. Share purchase agreement between shareholders of UNSL and ABHI has been signed to complete the formalities for finalization of this transaction.

The consummation of the transaction will be subject to the procurement of all applicable regulatory and corporate approvals as may be required.

You may please inform the TRE certificate Holders of the Exchange, accordingly.

We will intimate Pakistan Stock Exchange on conclusion of this transaction.

Yours Sincerely

**Ahsan Iqbal**  
Company Secretary

**Cc:**  
Executive Director/HOD  
Surveillance, Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan  
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