



Meezan Bank
The Premier Islamic Bank



March 30, 2023

MEBL/CS/PSX-18/036/2023

Mr. Tahseen Raza
Assistant Manager
Listed Companies Compliance Department -RAD
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

CERTIFIED TRUE COPIES OF THE RESOLUTIONS ADOPTED IN 27TH ANNUAL GENERAL MEETING – MEEZAN BANK LIMITED

Dear Sir,

السَّلَامُ عَلَيْكُمْ

In compliance of PSX regulations No. 5.6.9(b) please find enclosed herewith certified copies of the resolutions adopted in 27th Annual General Meeting (AGM) of Meezan Bank Limited which were held on **Wednesday, March 29, 2023.**

This is for your information and record.

Yours Sincerely,

Muhammad Sohail Khan
Company Secretary

Encls: As Above

Meezan Bank Ltd.

Head Office: Meezan House, C-25, Estate Avenue, SITE, Karachi - Pakistan.
PABX: (92-21) 38103500 UAN: 111-331-331 & 111-331-332 www.meezanbank.com



**EXTRACT FROM THE DRAFT MINUTES OF
27TH ANNUAL GENERAL MEETING OF MEEZAN BANK LTD
HELD ON MARCH 29, 2023 (PHYSICAL AND VIRTUAL)
IN KARACHI, PAKISTAN**

The following resolutions were passed unanimously by the shareholders.

AGENDA ITEM	RESOLUTIONS ADOPTED IN 27 TH ANNUAL GENERAL MEETING
<p><u>Agenda No. 1</u></p> <p>To confirm the minutes of the 26th Annual General Meeting held on March 29, 2022.</p>	<p>“Quote”</p> <p><i>“RESOLVED THAT the minutes of the 26th Annual General Meeting of the Shareholders of Meezan Bank Limited held on March 29, 2022, be and are hereby approved”.</i></p> <p>“Unquote”</p>
<p><u>Agenda No. 2</u></p> <p>To receive, consider and adopt the Annual Audited Accounts of the Bank, Audited Consolidated Accounts for the year ended December 31, 2022 together with the Auditors’ Report, Directors’ Report and Chairman’s Review Report thereon.</p>	<p>“Quote”</p> <p><i>“RESOLVED THAT the Audited Statement of Financial Position (Balance Sheet) as at December 31, 2022 (Unconsolidated & Consolidated) together with the Profit and Loss Account, Statement of Comprehensive Income, Cash Flow Statement, Statement of Changes in Equity and Notes to the Accounts of the Bank for the year ended December 31, 2022, along with the Auditor’s Report, Directors’ Report and Chairman’s Review Report thereon, after having been considered be and are hereby approved.”</i></p> <p>“Unquote”</p>
<p><u>Agenda No. 3</u></p> <p>To appoint auditors of the Bank for the year ending December 31, 2023 and to fix their remuneration. The present auditors, M/s. A. F. Ferguson & Co., Chartered Accountants, retire and being eligible, offer themselves for reappointment.</p>	<p>“Quote”</p> <p><i>“RESOLVED THAT M/s A. F. Ferguson & Co, Chartered Accountants, be and are hereby appointed as the statutory auditors of Meezan Bank Limited for the year ending December 31, 2023 at statutory audit fee of Rs. 10 million.”</i></p> <p>“Unquote”</p>



<p><u>Agenda No. 4</u></p> <p>To consider and, if thought fit, approve as recommended by the Board of Directors, final cash Dividend at the rate of Rs. 3/- per share i.e. 30% in addition to Rs. 5.50 per share i.e. 55% interim cash Dividend already declared / paid along with 10% Bonus Shares for the year December 31, 2022.</p>	<p>“Quote”</p> <p><i>“RESOLVED THAT final cash dividend @Rs 3/- per share i.e. 30% be and is hereby approved resulting in a total cash dividend @ Rs 8.50/- per share i.e. 85% as Rs. 5.50 per share i.e. 55% interim cash dividend already paid alongwith 10% Bonus Shares issued during the year 2022.”</i></p> <p>“Unquote”</p>
<p><u>Agenda No. 5</u></p> <p>To transact any other business with the permission of the Chair.</p> <p>(a) Approval of Shareholders for circulating Annual Audited Financial Statements through QR enabled Code and Weblink to its members</p>	<p>“Quote”</p> <p><i>“RESOLVED THAT in terms of SRO 389(1)/2023 dated March 21, 2023 transmission of annual audited financial statements to the members of the Bank at their registered addresses through QR enabled code and weblink be and is hereby approved.</i></p> <p><i>FURTHER RESOLVED that transmission of annual audited financial statements through CD/DVD/USB be discontinued due to technological advancements and old technology becoming obsolete.</i></p> <p><i>FURTHER RESOLVED that the Bank will circulate the annual audited financial statements through email to those members who have provided their email address to the Bank.</i></p> <p><i>FURTHER RESOLVED that the Bank shall provide hard copies of complete financial statements with relevant documents free of cost to those members only who request the Bank, in writing, to receive hard copies of the accounts within one week of the request.</i></p> <p><i>FURTHER RESOLVED that the Chief Executive Officer, Chief Financial Officer and /or Company Secretary be and are hereby authorized to do all necessary acts, deeds and things in connection and ancillary thereto as may be required or expedient to give effect to the spirit and intent of the above resolutions.”</i></p> <p>“Unquote”</p>

Certified true copy

Muhammad Sohail Khan
Company Secretary

Karachi
March 30, 2023