



A Wholly Owned Subsidiary of  
The Bank of Punjab

# FIRST PUNJAB MODARABA

*(An Islamic Financial Institution)*

FPM/CORP/2023/ 741  
March 31, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## Material Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, the Exchange is hereby informed that First Punjab Modaraba has decided to sell its 100% shareholding in wholly owned subsidiary namely Punjab Capital Securities (Pvt) Limited to The Bank of Punjab (i.e. parent bank of First Punjab Modaraba) at price of Rs.85.487 million.

The shareholders of The Bank of Punjab have given approval of above acquisition by the Bank at its recently held Annual General Meeting on March 29, 2023.

A Disclosure Form in terms of Securities Act 2015 is attached for information and circulation amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,

  
(Mudassar Kaiser Pal)  
COMPANY SECRETARY



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# FIRST PUNJAB MODARABA

(An Islamic Financial Institution)

## DISCLOSURE FORM

March 31, 2023

Name of the Company	<b>First Punjab Modaraba</b>
Date of Report (Date of earliest event reported if applicable)	March 31, 2023
Exact Name of the Company as specified in its Memorandum	<b>First Punjab Modaraba</b>
Registered Address of the Company	Office no.100, 3 <sup>rd</sup> Floor, National Tower, 28-Egerton Road, Lahore
Contact Information	042-36365193
Disclosure of Inside Information by the Company in terms of Securities Act, 2015	<p>In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, the Exchange is hereby informed that First Punjab Modaraba has decided to sell its 100% shareholding in wholly owned subsidiary namely Punjab Capital Securities (Pvt) Limited to The Bank of Punjab (i.e. parent bank of First Punjab Modaraba) at price of Rs.85.487 million.</p> <p>The shareholders of The Bank of Punjab have given approval of above acquisition by the Bank at its recently held Annual General Meeting on March 29, 2023.</p>

For and on behalf of First Punjab Modaraba

  
(Mudassar Kaiser Pal)  
COMPANY SECRETARY