

30 March 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
KARACHI

**Applied for Extension for Holding Annual General Meeting for the Year Ended 31 December 2022 – WAVES CORPORATION LIMITED**

Dear Sir,

We have applied to the Securities & Exchange Commission of Pakistan for extension in period of 30 (thirty) days for holding our Annual General Meeting / Annual Review Meeting for the year ended 31 December 2022. A copy of the application filed with the Securities and Exchange Commission of Pakistan is enclosed for your information and record.

We will submit to the Exchange a copy of the approval of the Securities & Exchange Commission of Pakistan accordingly.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,  
For Waves Corporation Limited

Ahmad Bilal Zulfiqar  
Company Secretary

Copy to:  
Director/HOD, SSED, Securities & Exchange Commission of Pakistan and all other concerned

29 March 2023

Executive Director / HOD  
Corporate Supervision Department  
Securities and Exchange Commission of Pakistan  
NIC building, 63 Jinnah Avenue  
Blue Area, Islamabad-44000, Pakistan

**APPLICATION FOR EXTENSION IN THE PERIOD FOR HOLDING ANNUAL GENERAL MEETING AND LAYING OF FINANCIAL STATEMENTS U/S 132 READ WITH SECTION 223 OF THE COMPANIES ACT 2017 TO HOLD ITS AGM BY 29 MAY 2023**

Dear Sir,

We are writing to seek an extension in the period for holding Annual General Meeting ("AGM") for the year ended 31 December 2022 of Waves Corporation Limited ("WAVES" or the "Company") for a period of one month under sub section (1) of section 132 of the Companies Act, 2017 and laying before the AGM, financial statements pursuant to proviso to sub section (2) of section 223.

The information required under Rule 27(2)(v) of the Companies (General Provision and Forms) Regulations 2018 is laid hereunder:

Sr. No	Particulars	Description
1	Registration Number	0001286
	Name of the Company	WAVES CORPORATION LIMITED
	Address of the Company	9 KM, Multan Road, Lahore
2	The date on which the last AGM was held and the Financial Year of which the financial statements were laid at therein	29 August 2022 For the year then ended 31 December 2021
3	The date up to which the AGM is required to be held and the date up to which the financial statements are required to be laid therein	30 April 2023
4	Reasons for not being able to hold the AGM or not laying the financial statements at the General Meeting	The current Auditors (M/s RSM Isb) whose Certificate is attached as Annexure A were appointed first time in the previous AGM in place of M/s KPMG and hence they require time to complete the basic Audit Files before final audit is completed including Consolidated Accounts
5	When the delay is attributed to non-completion of books of accounts or non-finalization of audit, accompanied by a copy of last audited financial statements	A copy of latest Audited Financial Statements for the year ended 31 December 2021 is enclosed
6	Verification	Affidavit duly signed and attested is attached

In light of the above, it is hereby requested that an extension of 30 days may please be granted and the Commission allows the Company to hold its AGM by 29 May 2023 in light of the circumstances as explained above.

Yours sincerely,  
**For Waves Corporation Limited**

  
**Ahmad Bilal**  
Chief Governance Officer  
Cell: 0323-4413768

Copy to: Joint Registrar- Company Registration Office, Lahore  
Pakistan Stock Exchange Limited, Karachi