

## Secretary's Department

UBL/PSX/President&CEO/23

03 April 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange  
Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

### **APPOINTMENT OF PRESIDENT & CEO OF UNITED BANK LIMITED (UBL)**

We have to inform you that Mr. Shazad G. Dada, upon completion of his 03 years term, will be stepping down from the office of President & CEO of UBL for personal reasons. The Board of Directors appreciated Mr. Shazad G. Dada for his invaluable contributions, leading the Bank towards achieving excellent growth and financial results. During his tenure, UBL surpassed many milestones and won prestigious industry awards. He has been a driving force behind many of the initiatives and projects that have brought the Bank to where it is today. The Board wishes him good luck in his future endeavors.

In view of the above, the Board of Directors has decided to appoint Mr. Muhammad Jawaaid Iqbal as President & CEO of UBL for a term of 03 years subject to approval of State Bank of Pakistan and compliance with all applicable laws, rules and regulations in this regard.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,



Aqeel Ahmed Nasir  
Company Secretary &  
Chief Legal Counsel

#### C.C to:

- 1) London Stock Exchange, London UK.
- 2) Citibank N.A, Karachi Branch, Custodian of UBL GDRs.
- 3) The Commissioner, Enforcement & Monitoring Division, SECP, Islamabad.