

SIEMENS

Siemens (Pakistan) Engg. Co. Ltd., CS, B-72, Estate Avenue, S.I.T.E., Karachi.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Name
Department

Khurram Muhammad Siddique
Corporate Secretariat

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www.siemens.com.pk

Your letter of
Our reference
Date

CS/Ext/2023/196
April 03, 2023

SUBJECT: MATERIAL INFORMATION

Dear Sir,

- In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

With reference to our letter No. CS/Ext/2022/0117 dated October 4, 2022 (copy enclosed) this is to inform that after obtaining requisite regulatory approvals, the sale of Company's ERP value added reselling solution and service business has been completed on April 1, 2023. The determination of gain / loss on the transaction is subject to computation based on net capital employed and certain other contractual subsequent events in accordance with the terms of Asset Sale & Purchase Agreement executed with M/s TMC Private Limited (formerly TallyMarks Consulting (Private) Limited) (the buyer).

You may inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,
Siemens (Pakistan) Engineering Co. Limited



Khurram Muhammad Siddique
Company Secretary

CC: Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Siemens (Pakistan) Engg. Co. Ltd.
Corporate Secretariat
Head: Khurram Muhammad Siddique

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Your letter of	
Our reference	CS/Ext/2022/0117
Date	October 4, 2022

Subject: **Material Information**

Dear Sir,

- In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

The Company and its directors have, in the best interest of the Company, decided to sell off the ERP value added reselling solution and service business, being non-core business of Siemens. Under Section 183(3) of the Companies Act, 2017, this business does not meet the definition of either "undertaking" or "sizeable part" of the Company. The closure of the transaction is subject to regulatory approvals.

You may inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely
SIEMENS (PAKISTAN) ENGINEERING CO. LTD.



Khurram Muhammad Siddique
Company Secretary

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