



**Pakistan Petroleum Limited**

P.I.D.C. House, Dr. Ziauddin Ahmed Road,  
P. O. Box 3942, Karachi-75530, Pakistan  
Tel: 92-21-35651480-89, 92-21-35657730-39  
UAN: 92-21-111-568-568  
Fax: 92-21-35680005 & 92-21-35682125  
Website: <https://www.ppl.com.pk/>

Our reference: CS/PSX-0054

Your reference:

Date: 3<sup>rd</sup> April 2023

Syed Ahmad Abbas  
Chief Listing Officer  
Listing Department  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi

Dear Sir,

**Re: Discovery of Hydrocarbons from Exploratory Well Rayyan-1, in Kirthar Block**

We are pleased to disclose that a Gas discovery has been made from the exploratory well Rayyan-1 in Kirthar Block (2667-7), located in District Dadu, Sindh Province, which is operated by M/s. Polish Oil and Gas Company, PKN ORLEN Pakistan Branch (POGC) with 70% working interest along with its Joint Venture partner Pakistan Petroleum Limited (PPL) with 30% working interest.

Rayyan-1 was spud-in on 5<sup>th</sup> December 2022 and drilled to the depth of approximately 2,446 meters. Drill Stem Test (DST) was carried out at the said well and the well initially flowed at 7.8 million Standard Cubic Feet per Day (MMSCFD) gas with the Wellhead Flowing Pressure (WHFP) of 1,920 Pounds per Square Inch (PSI) at 28/64" choke size. Following the DST, Rayyan-1 well successfully completed and concluded completion integrity test. Accordingly, frac job was conducted and the well flowed at the rate of 12.88 MMSCFD gas at the Wellhead Flowing Pressure of 3,190 PSI at 28/64" choke size.

This discovery will add hydrocarbon reserves of the Company, contribute in reducing the energy demand and supply gap in the country, and will save significant foreign exchange for the country through indigenous hydrocarbon production.

The foregoing information may be disseminated to your members.

Yours truly,

**Ali Jaffar**  
Company Secretary

Copy: Executive Director/HOD, Offsite-II Department, Supervision Division, SECP, Islamabad.