



April 4, 2023

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Road,  
Karachi.

601-602, Business Centre,  
Mumtaz Hasan Road, Karachi - Pakistan  
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**FINANCIAL RESULTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2022**

Dear Sir

We have to inform you that the Board of Directors of Sitara Peroxide Limited in their meeting held at 4:00 p.m on Tuesday, April 4, 2023 approved the financial results of the company for the six months ended December 31, 2022.

*The financial results are as follow:*

	Six months ended		Three months ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	..... Rupees .....			
Sales	385,741,038	1,044,150,232	70,591,320	593,630,005
Cost of sales	(498,601,272)	(985,556,238)	(145,085,257)	(511,386,723)
Gross (loss) / profit	(112,860,234)	58,593,994	(74,493,937)	82,243,282
Distribution cost	13,917,952	49,116,326	4,119,230	23,937,597
Impairment loss on financial assets	15,823,291	9,040,671	15,823,291	9,040,671
Administrative expenses	77,685,880	71,870,933	38,895,012	38,610,112
Other expenses	20,936,772	-	20,936,772	-
Finance cost	34,461,217	28,915,121	17,049,232	18,439,812
	(162,825,112)	(158,943,051)	(96,823,537)	(90,028,192)
Other income	775,274	345,115	753,375	99,464
Loss before taxation	(274,910,072)	(100,003,942)	(170,564,099)	(7,685,446)
Provision for taxation	54,845,156	8,211,060	59,572,402	14,925,982
(Loss) / profit for the period	(220,064,916)	(91,792,882)	(110,991,697)	7,240,536
Earnings per share - basic and diluted	(3.99)	(1.67)	(2.01)	0.13

The Half yearly Report of the Company will be transmitted through PUCARS separately.

Yours truly

for SITARA PEROXIDE LIMITED

(MAZHAR ALI KHAN)  
Company Secretary

