



## KHALID SIRAJ TEXTILE MILLS LIMITED

135-UPPER MALL, LAHORE

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April 04, 2023

Hafiz Maqsood Munshi  
Head, Listed Companies Compliance  
Stock Exchange Building, Stock Exchange Road,  
Karachi.

**Sub:- Quarterly Progress Report Under PSX Regulation 5.11.2(b)  
For The Quarter Ended 31 March 2023**

Dear Sir,

Pl refer to the subject noted above, in this connection, Khalid Siraj Textile Mills Limited ("The Company") hereby conveys the following information:

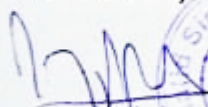
As you aware that due to continued the situation has worsened due to political unrest, import restrictions, and an unchecked dollar increase. These factors have increased inflation, undermined the rupee, driven up cotton prices, driven up the cost of electricity per unit, and, most importantly, harmed business confidence.

As per the aforementioned circumstances, the mill management of the company has decided to close the mill operations until May 31, 2023.

We feel that placement of the Company on "defaulter segment" at this stage increasing in our problems. We need kind support from the Exchange. We request the PSX to kindly consider to remove our name from the Defaulter Segment and obliged.

Thanking you.

Your's sincerely,  
For Khalid Siraj Textile Mills Ltd

  
Tayyab Iqbal  
Chief Executive Officer

