



SALMAN NOMAN ENTERPRISES LTD.

41-L Gulberg III, Lahore.

Ph#:042-35969486, Email: snel36@hotmail.com

Ref.# SNEL/040423/PSX

April 04, 2023

Mr. Hafiz Maqsood Munshi
Senior Manager
Companies & Securities Compliance-RAD
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000

SUB: SUBMISSION OF QUARTERLY PROGRESS REPORT FOR THE QUARTER ENDED MARCH,
2023 AS REQUIRED UNDER PSX REGULATION 5.11.2 (b)

Sir,

Due to the instability and bad political situation the operations of the company are still closed and it seems very difficult to start the operations immediately. In spite of all these circumstances our management is actively pursuing different options for revival of the company's operations. The company is in litigation with all the banking companies in the court of law and there are no credit limits available to the company to run its operations again.

However, management of the company are still trying for the revival of the company and making their efforts to start the operations and we shall continue notifying our efforts and developments in the quarterly progress report.

Yours truly,
For Salman Noman Enterprises Ltd.

Noman Almas
(Chief Executive)