

FORM-4

Ref: - CS/PSX/0018/2023

April 06, 2023

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi.

Dear Sir,

Sub:

PUBLISHED NOTICE OF ANNUAL GENERAL MEETING

Enclosed please find a copy of the Notice of Annual General Meeting of IGI Life Insurance Limited schedule to be held on Thursday, April 27, 2023 at 10:30 am, at the Auditorium of Chartered Accountant of Pakistan (ICAP) Chartered Accountant Avenue, Clifton, Karachi.

The same has been published in one English and one Urdu newspaper today.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For IGI Life Insurance Limited

Nadia Hussain

Company Secretary

Encl: As above.



IGI Vitality NOTICE OF 28th ANNUAL GENERAL MEETING

Life
IGI Life Insurance Limited
NOTICE IS HEREBY GIVEN THAT the 28th Annual General Meeting of IGI Life Insurance Limited (the "Company") will be held on Thursday, April 27, 2023 10:30 am. at the Auditorium of The Institute of Chartered Accountants of Pakistan (ICAP), Chartered Accountants Avenue, Clifton, Karachi and virtually via Video Link Facility to transact the following business:

- To confirm the minutes of the last Annual General Meeting (AGM) of the Company held on April 28, 2022.
- To receive, consider and adopt the Audited financial statements of the Company for the year ended December 31, 2022 together with the Chairman's Review Report and Directors' and Auditors' Report thereon.
- To appoint statutory auditors for the year 2023 and fix their remuneration. The current Auditors, M/s. A.F. Ferguson & Co. (Chartered Accountants) have consented to be appointed as auditors and the Board of Directors has recommended their appointment.

To consider and, if thought fit pass, with or without modifications, a Special Resolution to amend the Memorandum of Association of the Company and to adopt in light of the change in the principle line of business of the Company pursuant to registration as a pension fund manager under the Voluntary Pension System Rules, 2005 ("VPS Rules") and subsequently set up a voluntary pension fund and in compliance with the Non-Banking Finance Companies Regulations, 2008, the Sindh Trust Act, 2020, and all such laws that may be applicable.

erefore, the Board has passed the following resolutions

**RESOLVED THAT, in accordance with Rule 5(2) of the VPS Rules, the Company shall acquire a certificate of registration to act as a pension fund manager and shall establish the Pension Fund in accordance with the VPS Rules, the Non-Banking Finance Companies Regulations, 2008, the Sinch Trust Act, 2020, and all such laws that may be applicable.

**RESOLVED FURTHER THAT, pursuant to the provisions of Section 32 and other applicable provisions, if any, of the Companies Act, 2017 (including any statutory modification(s) or re-enactment thereof for the time being in force); subject to the approval of sharsholders in the general meeting of the company, the principal line of business of the company in Clause III (1) of the memorandum be and is hereby amended and the following clause will be inserted as clause IB to include the role of pension fund manager within the scope of the Company's objects:

"To carry on the business of 'Pension Fund Scheme Business' in accordance with the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003, Non-Banking Finance Companies and Notified Entities Regulations, 2008, Voluntary Pension System Rules, 2005 and all the applicable laws, notifications, directives, and circulars etc. and to do, engage in and perform all such activities, matters, deeds and things as are directly or indirectly prerequisite related or consequential thereto".

To obtain approval of the shareholders through passing an ordinary resolution for transmission of annual balance sheet and profit and loss account, auditor's report and directors report, chairman's review report, etc. (collectively "Annual Audited Financial Statements"), through OR enabled code and weblink mentioned in the notices of general meetings to Members dispatched at their registered addresses as allowed by the Securities and Exchange Commission of Pakistan under SRO 389 (1)/2023 dated March 21, 2023.

Any Other Business:

To transact any other business with the permission of the Chairman

NOTES:

Closure of Share Transfer Books:

The Share Transfer Books of the Company shall remain closed from April 20, 2023 to April 27, 2023 (both days inclusive). Only person whose names appear in the register of members of the Company as at April 19, 2023 will be treated in time for the purpose of attending the procedure.

The meeting.

Participation in the 28th AGM Proceedings via Video-Link Facility:

The Securities and Exchange Commission of Pakistan ("SECP") has vide its Circulars issued from time to time directed the listed companies to hold general meetings virtually in addition to the requirements of holding physical meeting. The following arrangements have been made by the Company to further facilitate the participation of the shareholders in the AGM.

The shareholders interested in attending the AGM virtually are requested to get themselves registered by sending their particulars at the designated email address iglifleagn@igl com pk mentioning their Name, Folio Number, CNIC Number and email address by the close of business hours on April 25, 2023. The login credentials will be provided to the registered sherholder. To attend through video-link, members can download the application/software through https://zoom.us/download and login via video-link to participate in the AGM proceedings.

Upon receipt of the above information from the shareholders/proxies, the Company will share the login details to their email which will enable them to join the said AGM through video-link.

which will enable them to join the said AGM through video-link.

Attendance in the Meeting:

Altendance in the Meeting:

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Altendance in the Meeting in the Meeting and is entitled to appoint another person as a proxy to attend vote instead of him/her. A proxy need not be a member of the Company. The proxy forms duly completed and signed by the men appointing the proxy must be deposited with the Company's Share Registrar, FAMCO Associates (Private) Limited, 8F, next to H Faran, Nursery Block 6, P.E.C.H.S., Sharah-e-Faisal, Karachi, not later than forty-eight (48) hours before the time appointed for Meeting.

Shareholders (Non-CDC) are requested to promptly notify the Company's Share Registrar of any change in their addresses

Guidelines for CDC Account Holders/ Non-CDC Members:

For attending the meeting

In case of individuals, the account holder or sub-account holder and/ or the person, whose securities are in group account and their registration details are uploaded as per the regulations, shall authenticate identity by showing his/her original Computerized National Identity Card (CNIC) or original passport at the time of attending the meeting.

ii. In case of corporate entity, the Board of Directors' resolution/ power of attorney with specimen signature of the nominee shall be produced at the time of meeting.

For appointing proxies

i. In case of individuals, the account holder or sub-account holder and/ or the person, whose securities are in group account and their registration detail is uploaded as per the regulations, shall submit the proxy form as per the above requirement.
ii. The proxy form shall be witnessed by the two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
iii. Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.

iv. The proxy shall produce his/her original CNIC or original passport at the time of the meeting.

In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature shall be submitted to the company along with proxy form.

Availability of Annual Audited Financial Statements on the Company's website

Availability of Annual Adulted Financial Statements on the Company's webste:

Pursuant to Section 223(7) of the Companies Act, 2017, the financial statements and reports have been placed on website of the Company and can be accessed on https://igilife.com.pk/investor-relations/financial-reports.

Circulation of Audited Financial Statements through E-mail and by CD/DVD/USB:

Members are hereby informed that in pursuant to SECP's S.R.O. 787(1)/2014 dated September 8, 2014 and Companies Act, 2017, the Companies have been allowed to circulate the Annual Report to members through email, we have statched the request form in the Annual Report and also uploaded on our company's website http://igilife.com.pl/ Members who and to avail this facility are requested to submit the request from duty filled to the Square Registrar.

Further, in accordance with SRO 470(1)/2016 dated May 31, 2016, through which SECP has allowed companies to circulate the annual audited accounts to its members through CD/IVD/IUSB instead of transmitting the hard copies at their registered addresses, subject to consent of shareholders and compliance with certain other conditions, the Company has obtained shareholders' approval in the Annual General Meeting held on April 22, 2018.

Accordingly, Annual Report of the Company for the year ended December 31, 2022 is dispatched to the shareholders through CD. However, if a shareholder, in addition, requests for hard copy of Annual Audited Financial Statements, the same shall be provided free of cost within seven days of receipt of such request. For convenience of shareholders, a "Standard Request Form for provision of Annual Audited Accounts" have also been made available on the Company's website http://igilife.com.pk/

E-Voting and voting through post:

In accordance with the Companies (Postal Ballot) Regulations 2018, for any agenda item subject to the requirements of Section 143 and 144 of the Companies Act, 2017 (the Act), members will be allowed to exercise their vote through postal ballot i-e, by post or e-voting, in the manner and subject to conditions contained in the aforesaid regulations.

Conversion of Physical Shares into the Book Entry Form:

Unclaimed Shares/Unpaid Dividend:

Shareholders who could not collect their dividend (physical shares are advised to contact our Share Registrar to collect/enquire about their unclaimed dividend or shares, if any, in compliance with Section 244 of the Companies Act, 2017, after having completed the stipulated procedure, all such dividend and shares outstanding for a period of three (3) years more from the date due and payable shall be deposited to the credit of the Federal Government in case of unclaimed dividend and in case of shares, shall be delivered to the SECP.

Statement of Material Facts under Section 134(3) of the Companies Act, 2017 Item No. 4 of the Notice

Remoderation in Memorandum of Association
To consider and, if thought fit pass, with or without modifications, a Special Resolution to amend the Memorandum of Association of the Company and to adopt in light of the change in the principle line of business of the Company pursuant to registration as a pension fund manager under the Voluntary Pension System Rules, 2005 ("VPS Rules") and subsequently set up a voluntary pension fund and in compliance Find Frust Act, 2020, and all such laws that may be applicable.

"RESOLVED THAT, in accordance with Rule 6(2) of the VPS Rules, the Company shall acquire a certificate of registration to act as a pension fund manager and shall establish the Pension Fund in accordance with the VPS Rules, the Non-Banking Finance Companies Regulations, 2008, the Sindh Frust Act, 2020, and all such laws that may be applicable.

"RESOLVED FURTHER THAT, pursuant to the provisions of Section 3.2 and other applicable provisions." If any, of the Companies Act, 2017 RESOLVED FURTHER THAT, pursuant to the provisions of Section 3.2 and other applicable provisions. If any, of the Companies Act, 2017 respectively and the section of the Company of the Company in Clause III (1) of the memorandum be and is hereby amended and the following clause will be inserted as clause IB to include the role of pension fund manager within the scope of the Company's objects:

"To carry on the business of "Pension Fund Scheme Business" in accordance with the Non-Banking Finance Companies (Establishment and and all the applicable laws, notifications, directives, and circulars etc. and to do, engage in and perform all such activities, matters, deeds and things as are directly or indirectly prerequisite related or consequential thereto."

Item No. 5 of the Notice

Transmission of Annual Audited Accounts through QR enabled code and weblink
The Securities and Exchange Commission of Pakistan ("SECE") through its SRQ 389 (1)/2023 dated March 21, 2023 has allowed companies
to circulate the annual balance sheet and profit and loss account, auditor's report and directors report, chairman's review report, etc. (collectively
"Annual Audited Financial Statements"), to its members through QR enabled code, subject to the approval of the shareholders in general
meeting.

The notice of meeting shall be dispatched to members as por requirements of the Act, on their registered address, containing the OR code and the weblink address to view and download the annual audited financial statements together with the reports and documents required to be annexed thereto under the Act.

For the purpose aforesaid, it is proposed to consider and if thought fit, to pass the following resolution as an ordinary resolution, with or without modifications, to obtain approval of the shareholders for the transmission of the Annual Audited Accounts and accompanying reports, through QR enabled code and weblink:

"RESOLVED THAT the approval of the shareholders of the Company be and is hereby accorded for the transmission of the annual Audited Financial and profit and loss account, auditor's report and directors report, chairman's review report, etc. (collectively "Annual Audited Financial addresses as allowed by the Securities and Exchange Commission of Pakistan under SRO 398 (1)/2023 dated March 21, 2023.

The Company shall also circulate the annual audited financial statements through email in case email address has been provided by the member to the Company and the consent of member to receive the copies through email in case email address has been provided by the member to the Company shall, however, supply hard copies of the aforesaid documents to the shareholders on demand, at their registered addresses, free of cost, within one week, if a request has been made by the member or on the standard request form available on the website of the company.

UAN: 111-111-711 www.igilife.com.pk









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پذر بیداؤش بذا امنطق کها جا تا ہے کہ آئی بی آئی الآف انشورک لیانڈ (کمیٹی) کا 28ء ال سالات اجازی عام مودند 27 پر بل ،2023 بروز جسمرات بونند 10،30 ہیگئی کی آخذیوری آف چارفرڈ اکا ڈیکٹ پاکستان (ICAP) ، چارفرڈ اکا ڈیکٹٹس ایو پیٹریکلفش کرایٹ کے آئے بیٹوریم بش اورآن الائن بڈر بیرو پڈیونکسٹ شاہدہ دکا۔ جاداس بشرود پر بخدی لائے جا کیس کے:

سوی کارروان 1. مو ور که 2018 کوشتر ہوئے والے کر شدید سالا شاجلاس مام کے لکا مندی کا بھی تھیں۔ 2022 میں مورک کوشتر ہوئے والے سال کے لیے کئن کے آئے ہے شدہ انہائی کمیشواروں میں ٹیٹیز میں رہے رہے ہوئے کا درائ 3. سال 2023 کے لیے انتجادی آئے بھر زکی آفٹرری اوران کے معاوضے کا شین سے جود والڈ بھرڑا سے ایا ہے ڈکھین کا برخی ہے اور انداز کا بھٹنس کا بھر کے کار رہے اور ان کے معاوضے کا شین سے موجود 15 بھڑا ہے اسے انداز کا سے بارڈواکا کا بھٹنس کا نے کا تھیا ہوئی کے لیے درائے انداز کا انتہامی کے لیے درائے اور ان کے معاوضے کا شین سے موجود 15 بھڑا اے ابلیہ فرگون اینڈ کر دھے بارڈواکا ویکٹنس کا بھر کی کار رہی اور ان کے معاوضے کا شین سے موجود 15 بھڑا اے ابلیہ فرگون اینڈ کر دھے بارڈواکا ویکٹنس کا نے میں میں موجود کا میں کہ انتہامی کا کہ کار کی کرنے کا معاوضے کا معاوضے کا میں موجود کا کہ کار کیا گئے کہ کار کی کرنے کا کہ کار کیا کہ کار کیا کہ کار کیا تھا کہ کار کیا کہ کار کیا کہ کار کیا کہ کار کیا کہ کہ کار کیا کہ کار ورو آف ڈ ائز کیفرز نے ان کی تقرری کی سفارش کی ہے۔

ى دىرورى. ئۇنىڭ كەلئىي ئىزىنى ئەلىنى ئىل ئەزىمى كەنسىوسى قرارداد يەنۇر كەرئالەردا كەرمانىپ بەتۇكىي تۇندىلى يايغىر كىي ئاردادۇرىنلۇر كەندالەردادۇرىندۇر كەندالەردادۇرىنلۇر كەندالەردادۇرىندۇركى ئالەردادۇرىندۇرى ئالىرىدى ئالىرىدىلى ئالىرىدىلىرىدىلى ئالىرىدىلى ئىرىدىلى ئالىرىدىلى ئالىرىدىلىدىلى ئالىرىدىلى ئالىرىدىلى ئالىرىدىلى ئالىرىدىلى ئالىرىدىلىدىلى ئالىرىدىلى ئالىرىدىلى ئالىرىدىلى ئالىرىدىلى ئالىرىدىلىدىلى ئالىرىدىلى ئ

۶۰ بوده . ۶۰ بوده گرزارداد کی منظوری کے در بیدیشیز بولدارزگی اجازت حاصل کرتا تاکسرالا دیبلنس بیشین اور انداز کی اجازت با مسل کرتا تاکسرالا دیبلنس بیشین اور کامل منظمان انجا کا شده آذیبارگی رویدت اور داندیکتر کی ربیدید با می احماد به بیدید برد بیدید به این که در بودید که بیشین کودا در دیب نکسارات کی میشین که در بودید که بیشین کم در بودید که بیشین آخیبار کیبیشن آخدیا که بیشین آخیبار کیبیشن آخدیا که بیشین آخراد بودید که بیشین آخدیا که بیشین آخدیا که بیشین که در بودید که بیشین آخراد بودید که بیشین آخدیا که بیشین آخدیا که بیشین آخراد بیشین که بیشین آخراد بیشین کم در بودید که بیشین آخراد بیشین که بیشین آخدیا که بیشین آخراد بیشین که بیشین آخراد بیشین که بیشین آخراد بیشین که بیشین که بیشین آخراد بیشین که بیشین ک عیسا کہ چیج ریبر ایہ دیگرکوئی کارروائی:

6. چیئر مین کی اجازت ہے کسی بھی ویکرامور کی انتہام دہی۔

بتارخ:6ايريل،2023 كرايى

نا دید سین تمپین تیکریٹری

وقس: 1. کمچنی کا صعبر مصطلح کی کشت کی بیشش: کمچنی کا صعبر مصطلح کی کشت (Share transfer Books) موروند 2010 پر پل 2023 سے 27 پر پل سے مکافی سکار آگئیں سکر دسستر بش کنا ہم بعد رہا ہو گا ہوگا سوائٹ میں کا مساق میں مساق کا مساق کا مساق کا مساق کا سے مکافی سکار آگئیں سکر در سوائٹ کا مساق کا ے 27 إبريل، 2023 (دونوں دن شامل بيں) تنگ بندر بيں گی۔ وہ افراد جن كانام 19 اپريل، 2023 كے اعتبار

الف)اجلاس میں شرکت کے لیے ا۔وہ انفرادی لوگ، اکا ؤنٹ یا سب

4. سى فى ى اكا 5 شى جوللرز رغيرى فى مى اكا 5 شى جوللرز كى ليے بدايات: الف) جلاس بيس شركت كے ليے

ب اما کا شب بولڈراور یا دو مختص جس کی سکتے بر شیز گروپ اما کا ترث شد میں بول اوران کی رجسٹریشن کی تفسیلات ریکولیشنز کے مطابق اپنی اپلوڈ کرری کئی بول وہ اجلاس میں اپنی شائنت کی

ہوئے پراکسی فارم شرورمہا کریں۔

ہوئے ہما گئی خارم شرور مہیا کر ہے۔ ۱۱ ہے ہمائی کا من در در اوجا میں گئی میں کہ اور میں گئی کا در قبر ہوئی کی در قبر ہوئی ہوئے۔ ۱۱ ہے اسل ما کان اور اساندہ کے شاخ کا دایا یا سیدر سیکن مصدوقی ہمی ہے کی خارم سے ساتھ فراہم کی جائے گی۔ ۱۱ جا اس کے وقت فما تندر و بنا اسل شائق کا داؤیا اس یا سیورٹ سیکن بیش کر سے گا۔ ۷۔ کارچ رہے شادار سے کی سورے میں پہائی کا درج پورڈ آف ڈائر بیکٹرزی کڑ اروا در یا درا آف انا رئی دھلا سے مودوں سے ساتھ بھی کروا یا جائے گا۔

5. کھڑی ویب ساتھ پرسالان آڈٹ شدہ الیاتی کو شواروں کی دھیاتی: کھیٹر ایک ، 7 1 0 2 کے کیکش (7) 2 2 2 کی روشن میں مالیاتی کوشوارے اور رپرٹس کیٹنی کی ویب ساتھ پر ایلوڈ کردی گئ جی اور اے اس نگ https://igilife.com.pk/investor-relations/financial-reports سے حاصل کیا جا سکتا ہے۔

6. آؤ ف شده مالياتي كوشوارول كى ترسل بذريداى ميل اورى دى كى ردى وى دى ريوايس بى:

ر رست معادی می در در در می در سی پروی کا می در در می در می در در می در می م مجران در می کام با تا ہے کہ جماری (1) 787 تا تا کا 8 میں کا میں کا میں کا میں میں کا میں میں کا بازے در کا می حوالیا تکمل شدہ فارم سال شدر ہوئ سے ساتھ شسک کردیا ہے اور مورید ہے کہ کئی کی ویب سائٹ (http://igillfe.com.pk پرجی اسپ کو ان جا ہے جوارا کین ہے ہوات حاصل کرتا چاہتے ہیں وہ اپنا تکمل شدہ فارم جینز رجسز ادکوئی کروادیں۔

رین کی مطابق اور گزار میں در ایس سے مطابق کے ایس کا معربی کا مطابق کے ایس کا مطابق کا مطابق کی انتظام سے دہشرو طوال کے دائشور کا معربی ایس کا مطابق کا مطاب

ری ہے۔ اس کے بیٹی نے 31 دسمبر 2012 کوٹھ ہوتے والے مسال کی سال شدر پی رہے شیخ موالد رکو بڈ رہیدی ڈی ارسال کردی گئی ہے۔ بہرسال ، اگرشیئر جوالد رکوسالا نڈ ڈی شدہ ماہوئی کوشواروں کی بارڈ کا پائی کی شرورے ہو تواس درخواست کی وصولی سے سامت واس سے اندر اندر بلا معاوضہ ہیر بچرسٹ فراہم کردی جائے گئے۔ ''ورخواست فارم برائے سالان شرۃ کاٹ شدہ اکا ڈیٹس' سمجن کی و بہب سائٹ / http://gillife.com.pk

8. فزیکل تیمترزی بٹ اعزی قادم می ملرف حکلی: ایسے اداکین جس کے پاس فزیکل شیئز و جس ان کوڑ جیب وی جاتی ہے کہ وہ اسپیٹوزیکل شیئز دکھٹیز ایکٹ، 2017 سے پیکشش 27 کی روشن میں بٹ کہ اعزی فارم (سی ڈی می) میں تبدیل کروائیز

9. غيرطيم شده شيئر زرغيراداكرده ويديد ند:

یزایکٹ2017کے سیکشن(3)134 کے تحتاهم امور کابیان

دوش كا آعف نبر4

בל ואדימנה ב

ر با میران میران میران میران از در شده اکا کاش کی ترسل بذرید ۱۳۵۶ انتخاب کوداور در بهانک سال شدا قد شده اکا کاش کی ترسل سکیع رغیز ایندا به همینی تعیش آف بهاکستان به مؤدر در 201 کار در دانس آراونمبر 2023(۱) 389 شرک کینزگواس کی اجازید دی به که کدو مالا دینیکنس بیمیند اورفیع رفتصان اکا تا مدل ۱۴ با بازگ ر پورٹ اور دائر بکھرز کی رپورٹ ، جیٹر مین کی ربو چررپ ویٹر پورٹ ویٹررو (مجموع طور پر''سالانہ آؤٹ شدہ الیاتی محوار نے'') بذر بید OR اجیش کوڈ اور ویب لگ اجلاس عام بین شیئر مولارز کی منظور کی ۔۔۔ ارائیسن کو

ر پورٹ اور اور ان کرن کے دور میں در اور میں مورد کی اور اور میں مورد کی اور اور میں مدہ ہوں کا ساز در اور میں میں مورد کی اور اور میں مدہ ہوں کی اور اور میں مدہ ہوں کی اور اور میں کہ اور اور میں مدہ ہوں کی اور اور میں مدہ ہوں کی اور اور میں کہ مورد کی مور

مالانہ آ ڈے شدہ مالیاتی تکوھارے بذریعہای میں بھی دے تکتی ہے، بھر ملیکہارا کمین کی جائب ہے کہتی کوا میں ایڈریس فراہم کیے تکنے ہوں اور بذریعہای میں کا نفول وسول کرنے کے لیے اراکین کی رضا مندیمطلوب نه ہو۔ سمپینی کی ویب سائٹ

۔ کھنٹی کی ویب سائنسد پرموجودا سنظر کر دورخواست فارم کے ذریعے آمرارا کمین کی جائب سے درخواست دی گئی ہوگو ان کی ہارکا کا بی با معاوضہا را کمین کوان سے رجسٹر ڈیٹوں پر ایک جندے اندرانسرال کی جائے ہے۔ ڈائر کیٹھر رکم ذکر روہالانصوص کا رروائی میں سرف اپنی شیئز ہولنڈنگ کی حدکت دکھی ہے۔