

06 April 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

**Approval of Extension in Time for Holding Annual General Meeting for the Year Ended
31 December 2022 – WAVES CORPORATION LIMITED**

Dear Sir,

We are pleased to inform you that the Securities & Exchange Commission of Pakistan vide letter No. SMD/PRDD/Comp/(73)/2022/16 dated 05 April 2023, has approved extension in time for the holding of Annual General Meeting for the year ended 31 December 2022, up to 30 May 2023, i.e. for 30 days. A copy of the letter received from the Securities & Exchange Commission of Pakistan is enclosed for your information and record.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,
For Waves Corporation Limited

Ahmad Bilal Zulfiqar
Chief Governance Officer

Copy to:
Director/HOD, SSED, Securities & Exchange Commission of Pakistan and all other concerned



Securities and Exchange Commission of Pakistan
Securities Market Division
Policy, Regulation and Development Department

No. SMD/PRDD/Comp/ (73)/2022/16

April 5, 2023

Mr. Ahmad Bilal
Chief Governance Officer
M/s. Waves Corporation Limited,
9-Km, Multan Road,
Lahore.

Subject: APPLICATION FOR EXTENSION OF 30 DAYS IN THE PERIOD FOR HOLDING OF ANNUAL GENERAL MEETING AND LAYING ACCOUNTS THEREIN FOR YEAR ENDED DEC 31, 2022 U/S 132 AND 223 OF THE COMPANIES ACT, 2017.

Dear Sir,

Reference is made to an application from M/s. Waves Corporation Limited (the 'Company') on the above-noted subject requesting for 30 days' extension in holding of AGM for year ended December 31, 2022 u/s. 132 & 223 of the Companies Act, 2017 (the 'Act').

2. In this connection, based on the submissions made by the Company, I am directed to inform you that in terms of section 132 read with section 223 of the Act, the Commission has granted 30 days' extension to the Company to convene and hold its aforesaid AGM for the year ended December 31, 2022 at the earliest but not later than **May 30, 2023** and lay there in the financial statements for the same year for shareholders' consideration.

3. This letter is issued with the approval of competent authority and without prejudice to any action that the Commission may initiate for non-compliance of any requirements of the Act.

Regards,

Sanaullah Jatoi
Assistant Director