

RUBY TEXTILE MILLS LTD.,

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April 05, 2023

Mr. H. M. Munshi, Head, Listed Companies Compliance Pakistan Stock Exchange Limited. Stock Exchange Building, Stock Exchange Road. Karachi

SUBJECT: PROGRESS REPORT FOR THE QUARTER ENDED MARCH 31, 2023

Respected Ma'am,

With the reference of your letter # Gen-541 dated March 30, 2023 upon Progress Report for the period ended March 31, 2023. It is stated that the management is anxiously working upon the foremost solution to initiate operation and, but due to the economic distress and held LCs policies, the situation is becoming more tough.

The management is working upon different feasibilities to improve the scenario and bring the business back on track.

Thanking you.

for & on behalf of RUBY TEXTILE MILLS LIMITED,

