

The General Manager,
Pakistan Stock Exchange Limited (PSX),
Stock Exchange Building,
Stock Exchange Road,
KARACHI

**Application for the extension in time for holding the Annual General Meeting/Annual Review Meeting
for the year ended 31st December, 2022 u/s 132 and 223 of the Companies Act, 2017.**



Sir,

This is to inform you that the Securities and Exchange Commission of Pakistan (SECP), through their letter No. SMD/PRDD/Comp/(104)/2023/15 dated April 5, 2023, has granted an extension until May 30, 2023 to hold the AGM and present the Annual Audited Accounts of the Company for the year ended December 31, 2022.

Enclosed please find a copy of the SECP letter for your reference. I assure you that we will make every effort to comply with all the necessary regulations and requirements as stipulated by the Companies Act, 2017 within the extended timeframe.

Please let the TRE Certificate Holders of the Exchange know of this extension accordingly.

Kind Regards,



Saad Hasan Aslam

Company Secretary



Securities and Exchange Commission of Pakistan
Securities Market Division
Policy, Regulation and Development Department

No. SMD/PRDD/Comp/ (104)/2023/15

April 5, 2023

The Company Secretary
Systems Limited
E-1 Sehjpal Near DHA,
Phase-VIII (Ex-Air Avenue),
Lahore Cantt. **Lahore.**

Subject: APPLICATION FOR EXTENSION OF 30 DAYS IN THE PERIOD FOR HOLDING OF ANNUAL GENERAL MEETING OF THE COMPANY AND LAYING ACCOUNTS THEREIN FOR YEAR ENDED DEC 31, 2022 U/S. 132 AND 223 OF THE COMPANIES ACT, 2017.

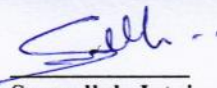
Dear Sir,

Reference is made to the application of M/s. Systems Limited (the 'Company') on the above-noted subject received vide letter dated March 28, 2023 wherein, the Company has sought extension of 30 days under section 132 read with section 223 of the Companies Act, 2017 (the 'Act') for convening of its Annual General Meeting ('AGM') and laying therein the annual audited accounts for the year ended December 31, 2022 for shareholders' consideration.

2. In this connection, based on the submissions made by the Company, I am directed to inform you that in terms of section 132 read with section 223 of the Act, the Commission has granted 30 days extension to the Company to convene and hold its aforesaid AGM for the year ended December 31, 2022 at the earliest but not later than **May 30, 2023** and lay therein the financial statements for the same year for shareholders' consideration.

3. This letter is issued without prejudice to any action that the Commission may initiate for non-compliance of any requirements of the Act.

Regards,


Sanaullah Jatoi
Assistant Director