



CHAKWAL SPINNING MILLS LTD.



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April 7, 2023

Hafiz Maqsood Munshi,
Senior Manager,
Listed Companies Compliance Department,
Pakistan Stock Exchange,
Karachi.

Progress Report

Dear Sir,

The management of the company in its report dated February 28, 2023 has highlighted the challenges faced by the company and entrusted task to the steering committee set up the Board. The steering committee was given mandate to have complete blue print with recommended solution with available sources keeping in view of all limitations. The steering committee was to give its recommendation on March 15, 2023 but have asked for some time to have an exhaustive review. The Board Agreed and ask them to report and shall be discussed on the next Board meeting Likely to schedule around April 28, 2023.

The management of the company once again assured the members of the company that we shall get succeeded to come out of difficult conditions with determination and efforts of the management. The company shall again be on the path of productivity and profitability.

Thanking you

Yours truly,

For Chakwal Spinning Mills Limited


(Khawaja Mohammad Kaleem)
Director