



Tri-Star Power Ltd.

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April 10, 2023

The General Manager,
Pakistan Stock Exchange Ltd.,
Karachi.

Dear Sir,


Re: Material Information

Pursuant to clause No. 5.6.1(a) of the PSX Regulations we have to inform that on 05/04/2023 the Company filed a Suit No. 494 of 2023 for Declaration and Permanent Injunction before the Hon'ble High Court of Sindh at Karachi against an Acquirer, namely Aykut Calikusu, who had preferred an intention to takeover more than 51% shares and control of the Company, on the ground that the Acquirer in concert with others was illegally accumulating shares of the Company in circumvention of the Securities Act 2015 and the Listed Companies (Substantial Acquisition & Takeover) Regulations 2017 and was partaking in artificial share price manipulation which lead to an abnormal / astronomical increase in the share price of the Company.

The aforementioned Suit along with its Injunction Application came up for hearing on 06/04/2023 and the Hon'ble High Court has been pleased to pass a Status Quo Order in respect of the management of the Target Company.

Thanking you.

Yours truly,
TRI-STAR POWER LTD.


Company Secretary