



**Sui Southern Gas
Company Limited**

SSGC/CS/2023-100
11 April 2023

Mr. Hafiz Maqsood Munshi
Head, Listed Companies Compliance-RAD
Pakistan Stock Exchange Limited
Karachi

ENQUIRY ON NEWS PUBLISHED IN PRINT/ ELECTRONIC MEDIA

Dear Sir,

Reference is made to PSX letter No. Gen-596 dated 06 April 2023 regarding the captioned subject. In this letter, SSGC's attention was drawn to the requirements of Clause 5.6.1(a) and 5.6.2 of the PSX Regulations, which mandate the following:

1. Immediate dissemination to the Commission and the Exchange any information that may affect the market price of its shares in the manner prescribed by the Exchange from time to time.
2. from a Listed Company that whenever it becomes aware or is made aware of any rumor or report containing sensitive information, likely to affect the market price of its listed Securities, the Company should confirm or deny information and set forth the facts sufficient to clarify the same in writing to the Exchange, within one (1) day of such publication / broadcast.

In this connection we would like to submit the following:

- We understand that receiving a Notice from the FBR or being subject to an FIA inquiry or investigation, following a complaint, are routine matters for public sector companies. Therefore, the news item referred to in the publication does not contain any price-sensitive information that could materially affect the market price of the Company's shares or its traded volume.
- FBR has issued Show Cause Notice dated 28 March 2023 to Mr. Imran Maniar, MD SSGC in a normal course of business being MD of a Public Sector Company and asked to submit reply on or before 12 April 2023.

Mr. Maniar has engaged a Tax consultant and response to FBR will be submitted before due date i.e., 12 April 2023. After reviewing the facts and record provided to Consultant for submission to FBR, the Consultant is confident that a Closure Notice will be issued in favour of Mr. Maniar.

Thanking you.

Yours Sincerely,

Mateen Sadiq
Company Secretary

CC:

Executive Director / HOD

Offsite -II Department, & Supervision Division
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

The Chief Regulatory Officer

Pakistan Stock Exchange Limited
Stock Exchange Road, Karachi