

NATIONAL INVESTMENT TRUST LIMITED

Corporate Affairs Department

Invest in Trust

Form-3

No. NIT/CAD/BOD-361/2022-23/0116 April 11, 2023

The General Manager

Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road

Karachi.

SUBJECT:

BOARD OF DIRECTORS MEETING

Dear Sir.

Please refer to our letter No. NIT/CAD/BOD-361/2022-23/0110 dated April 6, 2023 on the captioned matter.

We are attaching herewith (Un-Audited) Condensed Income Statements of the following funds for the Nine Months ended March 31, 2023

(1)	National Investment (Unit) Trust Fund	NI(U)T Fund
(2)	NIT-Islamic Equity Fund	NIT-IEF
(3)	NIT-Government Bond Fund	NIT-GBF
(4)	NIT-Income Fund	NIT-IF
(5)	NIT-Money Market Fund	NIT-MMF
(6)	NIT-Islamic Income Fund	NIT-IIF
(7)	NIT Pakistan Gateway Exchange Traded Fund	NIT-PGETF
(8)	NIT-Asset Allocation Fund	NIT-AAF
(9)	NIT-Islamic Money Market Fund	NIT-IMMF
(10)	NIT-Social Impact Fund	NIT-SIF

We are also attaching herewith Statement(s) of Comprehensive Income of the above mentioned Fund(s).

Yours faithfully,

Abdul Rashid Company Secretary

Copy to:

- 1. The General Manager, Pakistan Stock Exchange Limited, 19, Khayaban-e-Aiwan-e-Iqbal, Lahore.
- 2. The General Manager, Pakistan Stock Exchange Limited, 55-B, Jinnah Avenue, Blue Area, Islamabad.





NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2023

Note 2023 2022 2023 2022 2023 2022 2023 2022 2023 2023 2023 2024		Nine months period ended		riod ended	Three months period ended	
Dividend income 3,620 3,388 1,412 1,377 1,000 1,		Note	2023	2022	2023	2022
Divided income 3,820 3,388 1,412 1,377 (Loss) on sale of investments-net (204) (970) (2) (1,036)				Rupee	s in '000	
Divided income 3,820 3,388 1,412 1,377 (Loss) on sale of investments-net (204) (970) (2) (1,036)	INCOME					
Closs on sale of investments-net Closs on sale of investments of investments of laxisified diffinitution) on re-measurement of investments classified as "financial assets at fair value through profit or loss" 5.2 (409) (4.197) 180 (668)			3,620	3,388	1,412	1,377
Net unrealised (diminution) on re-measurement of investments classified as financial assets at fair value through profit or loss' 190 119 70 41			(204)	(970)	(2)	(1,036)
Classified as 'financial assets at fair value through profit or loss' 190 119 119 70 41 180 (668) 190 119 119 70 41 180 (286) 190 119 119 70 41 180 (286) 190 119 119 70 41 180 (286) 190 119 119 70 41 180 (286) 190 119 70 140 180 (286) 180						
Mark-up/return on bank deposits 190 119 70 41 (286)		5.2	(409)	(4,197)	180	(668)
Sample S			190	119	70	41_
Remuneration of National Investment Trust Limited -Management Company 7.1 118 153 40 50 5 7 7 7 7 7 7 7 7 7			3,197	(1,660)	1,660	(286)
Remuneration of National Investment Trust Limited -Management Company 7.1 118 153 40 50 5 7 7 7 7 7 7 7 7 7	EXPENSES					
Sindh sales tax on remuneration of Management Company 7.2 15 20 5 7 Trustee Fee- Central Depository Company of Pakistan Limited 8.1 29 38 9 12 Sindh Sales Tax on Remuneration of Trustee 8.2 4 5 1 2 Annual fee - Securities and Exchange Commission of Pakistan 6 8 2 3 Central Depository Charges 5 5 6 - - Securities transaction costs 5 6 - - - Settlement and bank charges 5 20 - 7 7 Auditors' remuneration 406 359 64 92 Amortization of preliminary expenses and floatation costs 11 11 1 3 3 Legal & Professional Charges 43 188 16 109 Annual Listing Fee 15 61 (64) 18 Printing and related costs 2,535 (2,581) 1,582 (616) Element of income / (loss) and capital	Remuneration of National Investment Trust Limited -Management Compan	7.1	118	153	40	50
Trustee Fee- Central Depository Company of Pakistan Limited 8.1 29 38 9 12			15	20	5	7
Sindh Sales Tax on Remuneration of Trustee			29	38	9	12
Annual fee - Securities and Exchange Commission of Pakistan Central Depository Charges Securities transaction costs Settlement and bank charges Auditors' remuneration Amortization of preliminary expenses and floatation costs Legal & Professional Charges Annual Listing Fee Printing and related costs Net (loss) from operating activities Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed Reversal of Provision for Sindh Workers' Welfare Fund Pantation 6 8 8 2 2 3 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		8.2	4	5	1	2
Central Depository Charges Securities transaction costs Securities Securities			6	8	2	3
Securities transaction costs Settlement and bank charges Set			5	5	2	2
Settlement and bank charges			5	6	-	-
Auditors' remuneration Amortization of preliminary expenses and floatation costs Legal & Professional Charges Annual Listing Fee Printing and related costs Net (loss) from operating activities Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed Reversal of Provision for Sindh Workers' Welfare Fund 9.1 Net (loss) for the period before taxation Amortization of preliminary expenses and floatation costs 11			5	20	-	7
Amortization of preliminary expenses and floatation costs Legal & Professional Charges Annual Listing Fee Printing and related costs Net (loss) from operating activities Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed Reversal of Provision for Sindh Workers' Welfare Fund 9.1 Net (loss) for the period before taxation Taxation 11			406	359	64	92
Legal & Professional Charges Annual Listing Fee 15			11	11	3	3
Annual Listing Fee Printing and related costs 15			43	188	16	
Printing and related costs			15		(64)	
Net (loss) from operating activities 2,535 (2,581) 1,582 (616) Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed Reversal of Provision for Sindh Workers' Welfare Fund 9.1 - 210 Net (loss) for the period before taxation 2,528 (1,955) 1,575 22 Taxation			- 1	47	-	25
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed Reversal of Provision for Sindh Workers' Welfare Fund 9.1 - 210 Net (loss) for the period before taxation Taxation 7			662	921	78	330
in prices of units issued less those in units redeemed Reversal of Provision for Sindh Workers' Welfare Fund 9.1 Net (loss) for the period before taxation Taxation (7) 416 (7) 638 (7) 416 (7) 638	Net (loss) from operating activities		2,535	(2,581)	1,582	(616)
in prices of units issued less those in units redeemed Reversal of Provision for Sindh Workers' Welfare Fund 9.1 Net (loss) for the period before taxation Taxation (7) 416 (7) 638 (7) 416 (7) 638						
Reversal of Provision for Sindh Workers' Welfare Fund 9.1 Net (loss) for the period before taxation Taxation 7. 210			(7)	416	(7)	638
Net (loss) for the period before taxation Taxation 2,528 (1,955) 1,575 22	in prices of units issued less those in units redeemed		(1)	410	(.,	
Taxation	Reversal of Provision for Sindh Workers' Welfare Fund	9.1	y -	210		-
	Net (loss) for the period before taxation		2,528	(1,955)	1,575	22
Net (loss) for the period 2,528 (1,955) 1,575 22	Taxation			-		-
	Net (loss) for the period		2,528	(1,955)	1,575	22

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

For National Investment Trust Limited (Management Company)

Managing Director Director Director Chief Financial Officer

NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2023

Nine months p	eriod ended	Three months period ended				
2023	2022	2023	2022			
Rupees in '000						
2,528	(1,955)	1,575	22			
-	-	-	-			
2,528	(1,955)	1,575	22			
	2,528	2023 2022 Rupees 2,528 (1,955)	2,528 (1,955) 1,575			

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

For National Investment Trust Limited (Management Company)

Managing Director Director Director Chief Financial Officer