

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT:

BOARD OF DIRECTORS MEETING

Dear Sir,

Please refer to our letter No. NIT/CAD/BOD-361/2022-23/0110 dated April 6, 2023 on the captioned matter.

We are attaching herewith (Un-Audited) Condensed Income Statements of the following funds for the Nine Months ended March 31, 2023

(1)	National Investment (Unit) Trust Fund	NI(UT) Fund
(2)	NIT-Islamic Equity Fund	NIT-IEF
(3)	NIT-Government Bond Fund	NIT-GBF
(4)	NIT-Income Fund	NIT-IF
(5)	NIT-Money Market Fund	NIT-MMF
(6)	NIT-Islamic Income Fund	NIT-IIF
(7)	NIT Pakistan Gateway Exchange Traded Fund	NIT-PGETF
(8)	NIT-Asset Allocation Fund	NIT-AAF
(9)	NIT-Islamic Money Market Fund	NIT-IMMF
(10)	NIT-Social Impact Fund	NIT-SIF

We are also attaching herewith Statement(s) of Comprehensive Income of the above mentioned Fund(s).

Yours faithfully,



Abdul Rashid
Company Secretary

Copy to:

1. The General Manager, Pakistan Stock Exchange Limited, 19, Khayaban-e-Aiwan-e-Iqbal, Lahore.
2. The General Manager, Pakistan Stock Exchange Limited, 55-B, Jinnah Avenue, Blue Area, Islamabad.

NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2023

		Nine months period ended		Three months period ended	
	Note	2023	2022	2023	2022
-----Rupees in '000-----					
INCOME					
Dividend income		3,620	3,388	1,412	1,377
(Loss) on sale of investments-net		(204)	(970)	(2)	(1,036)
Net unrealised (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.2	(409)	(4,197)	180	(668)
Mark-up/return on bank deposits		190	119	70	41
		3,197	(1,660)	1,660	(286)
EXPENSES					
Remuneration of National Investment Trust Limited -Management Compan	7.1	118	153	40	50
Sindh sales tax on remuneration of Management Company	7.2	15	20	5	7
Trustee Fee- Central Depository Company of Pakistan Limited	8.1	29	38	9	12
Sindh Sales Tax on Remuneration of Trustee	8.2	4	5	1	2
Annual fee - Securities and Exchange Commission of Pakistan		6	8	2	3
Central Depository Charges		5	5	2	2
Securities transaction costs		5	6	-	-
Settlement and bank charges		5	20	-	7
Auditors' remuneration		406	359	64	92
Amortization of preliminary expenses and floatation costs		11	11	3	3
Legal & Professional Charges		43	188	16	109
Annual Listing Fee		15	61	(64)	18
Printing and related costs		-	47	-	25
		662	921	78	330
Net (loss) from operating activities		2,535	(2,581)	1,582	(616)
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed		(7)	416	(7)	638
Reversal of Provision for Sindh Workers' Welfare Fund	9.1	-	210	-	-
Net (loss) for the period before taxation		2,528	(1,955)	1,575	22
Taxation		-	-	-	-
Net (loss) for the period		2,528	(1,955)	1,575	22

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2023

Note	Nine months period ended		Three months period ended	
	2023	2022	2023	2022
	-----Rupees in '000-----			
Net (loss) for the period	2,528	(1,955)	1,575	22
Other comprehensive income				
Items that will not be reclassified to income statement	-	-	-	-
Total comprehensive (loss) for the period	2,528	(1,955)	1,575	22

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer