



Al Meezan

Investment Management Ltd.

April 12, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Announcement of Financial Results for the Nine Months Ended March 31, 2023

Dear Sir,

We are pleased to inform that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan) has approved the financial results of the following funds under its management for the nine months ended March 31, 2023 in its Board meeting held on Wednesday, April 12, 2023 at 10:00 a.m.

The financial results of the Funds are annexed;

S. No.	Name of Fund	Annexure	Distribution for the nine months ended March 31, 2023
1	Meezan Islamic Fund	A	Nil
2	Al Meezan Mutual Fund	B	
3	KSE - Meezan Index Fund	C	
4	Meezan Energy Fund	D	
5	Meezan Balanced Fund	E	
6	Meezan Asset Allocation Fund	F	
7	Meezan Dedicated Equity Fund	G	
8	Meezan Islamic Income Fund	H	
9	Meezan Sovereign Fund	I	
10	Meezan Cash Fund	J	
11	Meezan Gold Fund	K	
12	Meezan Financial Planning Fund of Funds	L	
13	Meezan Strategic Allocation Fund	M	
14	Meezan Strategic Allocation Fund-II	N	
15	Meezan Strategic Allocation Fund-III	O	
16	Meezan Pakistan Exchange Traded Fund	P	
17	Meezan Rozana Amdani Fund	Q	Daily distribution was made during the nine months in accordance with the Offering document of the Fund.
18	Meezan Daily Income Fund	R	Daily distribution was made during the nine months in accordance with the Offering document of the Fund.
19	Meezan Fixed Term Fund	S	The interim distribution under the plans of MFTF have been made during the period which commenced from June 9, 2022 and ended on March 31, 2023.

The Reports of the funds under management of Al Meezan for the nine months ended March 31, 2023 will be transmitted to PSX and will be uploaded on website, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

Salman Muslim
Company Secretary

Ground Floor, Block 'B', Finance & Trade Centre, Shahrah-e-Faisal, Karachi 74400, Pakistan.

UAN: (92-21) 111-633-926 (111-MEEZAN) Fax: (92-21) 35630808

Email: info@almeezangroup.com Website: www.almeezangroup.com



Annexure - A

**MEEZAN ISLAMIC FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023**

	Nine months period ended March 31,		Quarter ended March 31,	
	2023	2022	2023	2022
	----- (Rupees in '000) -----			
Income				
Net realised loss on sale of investments	(755,514)	(717,440)	(387,144)	(385,395)
Dividend income	1,374,160	1,685,894	395,385	629,835
Profit on saving accounts with banks	62,020	84,813	17,116	25,644
	<u>680,666</u>	<u>1,053,267</u>	<u>25,357</u>	<u>270,084</u>
Net unrealised diminutions on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(861,381)	(1,690,068)	(307,861)	(59,658)
Total loss	<u>(180,715)</u>	<u>(636,801)</u>	<u>(282,504)</u>	<u>210,426</u>
Expenses				
Remuneration of Al Meezan Investment Management Limited - Management Company	327,768	475,512	95,565	143,307
Sindh Sales Tax on management fee	42,610	61,817	12,424	18,630
Allocated expenses	18,027	26,153	5,256	7,882
Selling and marketing expense	163,881	237,756	47,780	71,653
Remuneration of Central Depository Company of Pakistan Limited - Trustee	17,139	24,526	5,025	7,412
Sindh Sales Tax on remuneration of the Trustee	2,228	3,188	653	963
Annual fee to the Securities and Exchange Commission of Pakistan	3,278	4,755	956	1,433
Auditors' remuneration	700	645	201	118
Charity expense	48,798	42,003	14,324	15,610
Fees and subscription	1,957	2,787	643	916
Legal and professional charges	170	698	-	-
Brokerage expense	22,414	25,541	10,850	5,229
Bank and settlement charges	1,668	2,334	630	644
Printing Charges	37	-	14	-
Reversal of provision for SindhWorkers' Welfare Fund (SWWF)	-	(525,426)	-	-
Total expenses	<u>650,675</u>	<u>382,289</u>	<u>194,321</u>	<u>273,797</u>
Net loss for the period before taxation	<u>(831,390)</u>	<u>(1,019,090)</u>	<u>(476,825)</u>	<u>(63,371)</u>
Taxation	-	-	-	-
Net loss for the period after taxation	<u>(831,390)</u>	<u>(1,019,090)</u>	<u>(476,825)</u>	<u>(63,371)</u>

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Annexure - B

AL MEEZAN MUTUAL FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023

	Nine months period ended March 31,		Quarter ended March 31,	
	2023	2022	2023	2022
	(Rupees in '000)		(Rupees in '000)	
Income				
Net realised loss on sale of investments	(143,118)	(168,456)	(103,371)	(100,168)
Dividend income	281,197	252,569	77,979	107,130
Profit on saving accounts with banks	8,551	11,628	2,127	3,836
	<u>146,631</u>	<u>95,741</u>	<u>(23,264)</u>	<u>10,798</u>
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(178,040)	(242,561)	(80,995)	(4,158)
Total (loss) / income	(31,409)	(146,820)	(104,259)	6,640
Expenses				
Remuneration to Al Meezan Investment Management Limited - Management Company	60,971	73,407	17,189	24,814
Sindh Sales Tax on management fee	7,926	9,543	2,234	3,226
Allocated expenses	3,353	4,037	945	1,364
Selling and marketing expenses	30,485	36,704	8,594	12,407
Remuneration to Central Depository Company of Pakistan Limited - Trustee	3,799	4,421	1,106	1,487
Sindh Sales Tax on trustee fee	494	575	144	194
Annual fee to Securities and Exchange Commission of Pakistan	610	734	172	248
Auditors' remuneration	512	625	(153)	156
Legal and professional charges	-	184	-	-
Charity expense	9,941	6,409	2,840	2,704
Fees and subscription	405	407	120	147
Brokerage expense	6,136	6,516	3,548	1,117
Printing Expenses	6	-	-	-
(Reversal of provision) / provision for Sindh Workers' Welfare Fund (SWWF)	-	(77,691)	-	-
Bank and settlement charges	632	721	232	163
Total expenses	125,271	66,593	36,972	48,028
Net loss for the period before taxation	(156,680)	(213,413)	(141,231)	(41,388)
Taxation	-	-	-	-
Net loss for the period after taxation	(156,680)	(213,413)	(141,231)	(41,388)

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Annexure - C

**KSE MEEZAN INDEX FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023**

	Nine months period ended March 31,		Quarter ended March 31,	
	2023	2022	2023	2022
	----- (Rupees in '000) -----			
Income				
Net realised loss on sale of investments	(40,808)	(57,040)	(3,404)	(12,669)
Dividend income	208,775	175,525	44,913	65,975
Profit on saving accounts with banks	926	331	205	84
Other income	1,245	1,615	292	255
	170,138	120,432	42,006	53,644
Net unrealised (diminution) / appreciation on re-measurement of investments at 'fair value through profit or loss'	(144,232)	(261,883)	4,164	(6,526)
Total income / (loss)	25,906	(141,451)	46,170	47,118
Expenses				
Remuneration of Al Meezan Investment Management Limited - the Management Company	20,104	21,228	6,520	6,819.26
Sindh Sales Tax on remuneration of the Management Company	2,614	2,760	848	886.50
Allocated expenses	2,211	2,335	717	750.12
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	2,758	2,874	896	928.50
Sindh Sales Tax on remuneration of the Trustee	359	374	117	120.71
Annual fee to the Securities and Exchange Commission of Pakistan	402	425	130	136.39
Auditors' remuneration	355	312	65	78.32
Brokerage fees	2,892	1,834	378	333.21
Charity expense	8,097	5,266	1,845	1,944.32
Bank and settlement charges	493	464	141	138.17
Printing charges	3	-	3	-
Fees and subscription	446	417	139	144.93
Legal & Professional Charges	-	184	-	(92.00)
(Reversal of provision) / Provision for Sindh Workers' Welfare Fund (SWWF)	-	(23,932)	-	-
Total expenses	40,735	14,539	11,800	12,188
Net (loss) / income for the period before taxation	(14,829)	(155,990)	34,370	34,929
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(14,829)	(155,990)	34,370	34,929

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Annexure - D

MEEZAN ENERGY FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023

	Nine months period ended March 31,		Quarter ended March 31,	
	2023	2022	2023	2022
	----- (Rupees in '000) -----			
Income				
Net realised loss on sale of investments	(9,692)	(14,524)	(6,237)	(11,324)
Dividend income	53,765	42,602	21,446	17,754
Profit on savings accounts with banks	855	400	508	134
	44,928	28,478	15,717	6,564
Net unrealised diminutions on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(26,320)	(51,246)	(14,761)	(1,308)
Total income / (loss)	18,608	(22,768)	956	5,256
Expenses				
Remuneration of Al Meezan Investment Management Limited - Management Company	7,512	7,855	3,240	2,537
Sindh Sales Tax on remuneration of the Management Company	977	1,021	422	330
Allocated expenses	413	432	178	139
Selling and marketing expenses	1,502	1,571	648	507
Remuneration of Central Depository Company of Pakistan Limited - Trustee	751	785	324	253
Sindh Sales Tax on remuneration of the Trustee	98	102	42	33
Annual fee to the Securities and Exchange Commission of Pakistan	75	79	32	26
Auditors' remuneration	274	245	88	48
Charity expense	2,553	1,693	1,240	669
Fees and subscription	427	424	140	139
Brokerage expense	1,797	948	1,164	443
Bank and settlement charges	313	297	127	99
Legal and professional charges	-	184	-	-
Amortisation of preliminary expenses and floatation costs	-	83	-	-
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	(2,709)	-	-
Total expenses	16,692	13,010	7,645	5,223
Net income / (loss) for the period before taxation	1,916	(35,778)	(6,689)	33
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	1,916	(35,778)	(6,689)	33



MEEZAN BALANCED FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023

	Nine months period ended March 31,		Quarter ended March 31,	
	2023	2022	2023	2022
 (Rupees in '000)			
Income				
Net realised loss on sale of investments	(49,356)	(118,129)	(31,021)	(77,135)
Dividend income	78,405	116,208	21,511	41,447
Profit on sukuk certificates	101,778	78,417	39,022	21,539
Profit on commercial papers	-	31,697	(2,369)	20,164
Other Income	500	-	500	-
Profit on saving accounts with banks	48,985	39,556	12,499	8,982
	180,312	147,749	40,142	14,997
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(46,089)	(90,460)	(16,948)	29,403
Total income	134,223	57,289	23,194	44,400
Expenses				
Remuneration of Al Meezan Investment Management Limited - Management Company	37,115	65,742	11,331	18,955
Sindh Sales Tax on remuneration of the Management Company	4,825	8,547	1,473	2,465
Allocated expenses	2,041	3,616	623	1,043
Selling and marketing expenses	18,558	32,871	5,666	9,478
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,606	4,038	813	1,195
Sindh Sales Tax on remuneration of the Trustee	339	525	106	155
Annual fee to the Securities and Exchange Commission of Pakistan	371	657	113	189
Auditors' remuneration	482	492	92	95
Charity expense	2,731	3,002	793	1,063
Fees and subscription	407	428	111	131
Legal and professional charges	-	184	-	-
Printing expense	5	-	2	-
Brokerage expense	1,343	3,360	444	1,300
Bank and settlement charges	299	447	83	111
Provision against sukuk	-	28,125	-	-
(Reversal of provision) / provision for Sindh Workers' Welfare Fund	-	(60,542)	-	-
Total expenses	71,122	91,492	21,650	36,180
Net income / (loss) for the period before taxation	63,101	(34,203)	1,544	8,220
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	63,101	(34,203)	1,544	8,220

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Annexure - F

**MEEZAN ASSET ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023**

	Nine months period ended March 31,		Quarter ended March 31,	
	2023	2022	2023	2022
	----- (Rupees in '000) -----			
Income				
Net realised loss on sale of investments	(25,977)	(94,089)	(16,916)	(33,157)
Dividend income	40,878	61,055	11,182	20,848
Profit on savings accounts with banks	8,016	8,640	2,029	2,649
	<u>22,917</u>	<u>(24,394)</u>	<u>(3,705)</u>	<u>(9,660)</u>
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(12,211)	(136,817)	(4,372)	(47,529)
Total income / (loss)	10,706	(161,211)	(8,077)	(57,189)
Expenses				
Remuneration of Al Meezan Investment Management Limited - Management Company	8,254	16,510	2,363	4,838
Sindh Sales Tax on remuneration of the Management Company	1,073	2,146	307	629
Allocated expenses	605	1,211	173	355
Selling and marketing expenses	5,503	11,006	1,575	3,225
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,101	1,851	315	569
Sindh Sales Tax on remuneration of the Trustee	143	241	41	74
Annual fee to the Securities and Exchange Commission of Pakistan	110	220	31	64
Auditors' remuneration	338	270	82	47
Brokerage expense	1,404	3,771	480	655
Charity expense	1,342	1,284	379	426
Bank and settlement charges	324	463	99	119
Amortisation of preliminary expenses and floatation costs	-	-	-	-
Fees and subscription	338	428	41	131
Legal and professional charges	-	184	-	-
(Reversal of provision) / provision for Sindh Workers' Welfare Fund (SWWF)	-	(21,839)	-	-
Total expenses	20,535	17,746	5,886	11,132
Net loss for the period before taxation	(9,829)	(178,957)	(13,963)	(68,321)
Taxation	-	-	-	-
Net loss for the period after taxation	(9,829)	(178,957)	(13,963)	(68,321)

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Annexure - G

**MEEZAN DEDICATED EQUITY FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023**

	Nine months period ended March 31,		Quarter ended March 31,	
	2023	2022	2023	2022
	(Rupees in '000)		(Rupees in '000)	
Income				
Net realised loss on sale of investments	(29,561)	(32,450)	(16,162)	(12,466)
Dividend income	46,573	47,294	11,769	17,686
Profit on saving accounts with banks	1,619	889	309	354
	<u>18,631</u>	<u>15,733</u>	<u>(4,084)</u>	<u>5,574</u>
Net unrealised diminution on re-measurement of investments 'at fair value through profit or loss'	(15,378)	(64,234)	(2,398)	(12,856)
Total income / (loss)	<u>3,253</u>	<u>(48,501)</u>	<u>(6,482)</u>	<u>(7,282)</u>
Expenses				
Remuneration of Al Meezan Investment Management Limited - the Management Company	10,537	13,666	3,007	4,227
Sindh Sales Tax on remuneration of the Management Company	1,370	1,777	391	550
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	1,054	1,365	301	422
Sindh Sales Tax on remuneration of Trustee	137	177	39	35
Annual fee to the Securities and Exchange Commission of Pakistan	105	137	30	43
Auditors' remuneration	282	299	82	64
Fees and subscription	418	432	137	144
Brokerage expenses	1,321	1,032	560	208
Bank and settlement charges	313	326	95	116
Allocated expenses	580	752	166	233
Selling and marketing expenses	2,107	2,733	601	845
Charity expense	1,673	1,203	460	438
Legal & Professional Charges	-	184	-	-
(Reversal of provision) / provision for Sindh Workers' Welfare Fund (SWWF)	-	(4,997)	-	-
Printing expenses	1	-	-	-
Total expenses	<u>19,898</u>	<u>19,086</u>	<u>5,869</u>	<u>7,325</u>
Net loss for the period before taxation	<u>(16,645)</u>	<u>(67,587)</u>	<u>(12,351)</u>	<u>(14,607)</u>
Taxation	-	-	-	-
Net loss for the period after taxation	<u>(16,645)</u>	<u>(67,587)</u>	<u>(12,351)</u>	<u>(14,607)</u>

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Annexure - H

MEEZAN ISLAMIC INCOME FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023

	Nine months period ended March 31,		Quarter ended March 31,	
	2023	2022	2023	2022
	(Rupees in '000)		(Rupees in '000)	
Income				
Profit on sukuk certificates and commercial papers	1,449,992	1,182,346	470,953	424,045
Profit on certificates of musharakah	-	60,906	-	15,741
Profit on savings accounts with banks	563,698	544,576	165,026	164,105
Net realised loss on sale of investments	(50,101)	(42,907)	(13,809)	(3,462)
Other income	132	337	64	54
	1,963,721	1,745,258	622,234	600,483
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(87,780)	(17,468)	(15,925)	(58,566)
Total income	1,875,941	1,727,790	606,309	541,917
Expenses				
Remuneration of Al Meezan Investment Management Limited - Management Company	66,833	105,625	20,230	30,557
Sindh Sales Tax on remuneration of the Management Company	8,688	13,731	2,630	3,972
Allocated expenses	20,050	31,688	6,069	9,167
Selling and marketing expenses	53,466	76,970	16,183	24,445
Remuneration of Central Depository Company of Pakistan Limited - Trustee	10,025	15,830	3,035	4,584
Sindh Sales Tax on remuneration of the Trustee	1,303	2,058	394	596
Annual fee to the Securities and Exchange Commission of Pakistan	2,673	4,225	809	1,222
Auditors' remuneration	604	540	152	120
Fees and subscription	1,080	1,059	361	348
Legal and professional charges	702	184	481	-
Brokerage expense	886	964	244	341
Bank and settlement charges	59	2,022	6	364
Provision against sukuk certificates	-	45,000	-	-
Printing expense	29	-	11	-
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	(130,733)	-	-
Total expenses	166,398	169,163	50,605	75,716
Net income for the period before taxation	1,709,543	1,558,627	555,704	466,201
Taxation	-	-	-	-
Net income for the period after taxation	1,709,543	1,558,627	555,704	466,201

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Annexure - I

MEEZAN SOVEREIGN FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023

	Nine months period March 31,		Quarter ended March 31,	
	2023	2022	2023	2022
	----- (Rupees in '000) -----			
Income				
Profit on sukuk certificates	597,611	481,697	204,469	157,502
Net realised (loss) / gain on sale of sukuk certificates	(3,920)	(16,538)	2,755	(8,475)
Profit on saving accounts with banks	119,471	94,016	64,390	27,778
	713,162	559,175	271,614	176,805
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(31,950)	(17,968)	(3,770)	(48,044)
Total income	681,212	541,207	267,844	128,761
Expenses				
Remuneration of Al Meezan Investment Management Limited - the Management Company	23,882	35,683	8,540	10,176
Sindh Sales Tax on remuneration of the Management Company	3,105	4,639	1,110	1,323
Allocated expenses	7,165	10,705	2,562	3,053
Selling and marketing expense	14,329	21,410	5,124	6,106
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	2,627	4,176	939	1,118
Sindh Sales Tax on remuneration of the Trustee	342	543	123	146
Annual fee to Securities and Exchange Commission of Pakistan	955	1,427	341	407
Auditors' remuneration	474	465	(19)	93
Legal and professional charges	198	184	198	-
Fees and subscription	849	861	285	306
Brokerage expense	647	346	105	197
Printing Expenses	10	-	3	-
Bank and settlement charges	200	67	26	28
(Reversal of provision) / provision for Sindh Workers' Welfare Fund (SWWF)	-	(40,077)	-	-
Total expenses	54,783	40,429	19,337	22,953
Net income for the period before taxation	626,429	500,778	248,507	105,808
Taxation	-	-	-	-
Net income for the period after taxation	626,429	500,778	248,507	105,808



Annexure - J

MEEZAN CASH FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023

	Nine months period March 31,		Quarter ended March 31,	
	2023	2022	2023	2022
	----- (Rupees in '000) -----			
Income				
Profit on sukuks Certificates	308,006	44,173	99,433	6,646
Profit on term deposits	286,221	112,990	215,202	43,616
Profit on saving accounts with banks	1,635,924	659,042	587,526	269,339
Total Income	2,230,151	816,205	902,161	319,601
Expenses				
Remuneration of Al Meezan Investment Management Limited - Management Company	74,027	50,306	28,451	16,538
Sindh Sales Tax on remuneration of the Management Company	9,623	6,540	3,698	2,150
Allocated expenses	22,208	15,092	8,535	4,962
Selling and Marketing expense	44,416	30,184	17,070	9,923
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8,143	5,880	3,130	1,819
Sindh Sales Tax on remuneration of the Trustee	1,059	764	407	236
Annual fee to Securities and Exchange Commission of Pakistan	2,961	2,012	1,138	661
Auditors' remuneration	440	417	112	81
Fees and subscription	1,059	1,068	350	349
Legal and professional charges	282	356	-	164
Printing expense	17	-	8	-
Bank and settlement charges	579	426	192	138
Brokerage expense	79	-	56	-
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	(72,854)	-	-
Total expenses	164,893	40,191	63,147	37,021
Net Income for the period before taxation	2,065,258	776,014	839,014	282,580
Taxation	-	-	-	-
Net Income for the period after taxation	2,065,258	776,014	839,014	282,580

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Annexure - K

**MEEZAN GOLD FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023**

	Nine months period ended March 31,		Quarter ended March 31,	
	2023	2022	2023	2022
 (Rupees in '000)			
Income				
Profit on saving accounts with banks	15,742	4,950	5,532	2,712
Price adjustment charges	1,836	4,662	345	1,364
	17,578	9,612	5,877	4,076
Net unrealised appreciation on re-measurement of investments in gold	277,482	95,674	204,929	35,113
Total income	295,060	105,286	210,806	39,189
Expenses				
Remuneration of Al Meezan Investment Management Limited the Management Company	5,532	4,095	2,070	1,512
Sindh Sales Tax on remuneration of the Management Company	719	532	269	196
Allocated expenses	609	450	228	166
Selling and marketing expenses	2,213	1,638	828	605
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	940	696	351	257
Sindh Sales Tax on remuneration of the Trustee	122	91	45	34
Annual fee to the Securities and Exchange Commission of Pakistan	111	82	42	30
Auditors' remuneration	232	232	43	44
Brokerage expense	15	-	15	-
Legal and professional charges	-	184	-	-
Fees and subscription	214	269	28	79
Bank and settlement charges	9	7	7	-
Custodian expense	4,470	3,257	1,729	1,150
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	(5,067)	-	-
Total expenses	15,186	6,466	5,655	4,073
Net income for the period before taxation	279,874	98,820	205,151	35,116
Taxation	-	-	-	-
Net income for the period before taxation	279,874	98,820	205,151	35,116

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Annexure - L

**MEEZAN FINANCIAL PLANNING FUND OF FUNDS
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023**

	Nine months period ended March 31, 2023				
	Aggressive	Moderate	Conservative	MAAP-I	Total
----- (Rupees in '000) -----					
Income					
Net realised gain on sale of investments	430	772	2,486	53	3,741
Dividend income	-	-	-	1,678	1,678
Profit on savings accounts with banks	111	60	98	38	307
	541	832	2,584	1,769	5,726
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets fair value through profit or loss'	(898)	1,639	4,018	(1,624)	3,135
Total (loss) / income	(357)	2,471	6,602	145	8,861
Expenses					
Remuneration of Al Meezan Investment Management Limited - Management Company	15	8	8	6	37
Sindh Sales Tax on remuneration of the Management Company	2	1	1	1	5
Allocated expenses	188	66	81	63	398
Remuneration of Central Depository Company of Pakistan Limited - Trustee	119	42	51	40	252
Sindh Sales Tax on remuneration of the Trustee	16	5	7	5	33
Annual fee to the Securities and Exchange Commission of Pakistan	34	12	15	11	72
Auditors' remuneration	261	95	119	98	573
Fees and subscription	104	39	47	38	228
Bank and settlement charges	1	1	1	-	3
Total expenses	740	269	330	262	1,601
Net (loss) / income for the period before taxation	(1,097)	2,202	6,272	(117)	7,260
Taxation	-	-	-	-	-
Net (loss) / income for the period after taxation	(1,097)	2,202	6,272	(117)	7,260



Nine months period ended March 31, 2022				
Aggressive	Moderate	Conservative	MAAP-I	Total

(Rupees in '000)

Income

Net realised gain / (loss) on sale of investments	102	113	982	(991)	206
Dividend income	-	-	-	1,219	1,219
Profit on savings accounts with banks	70	77	91	18	256
	172	190	1,073	246	1,681
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets fair value through profit or loss'	(3,157)	962	6,465	(4,749)	(479)
Total (loss) / income	(2,985)	1,152	7,538	(4,503)	1,202

Expenses

Remuneration of Al Meezan Investment Management Limited - Management Company	26	22	28	8	84
Sindh Sales Tax on remuneration of the Management Company	3	3	4	1	11
Allocated expenses	280	121	184	113	698
Remuneration of Central Depository Company of Pakistan Limited - Trustee	178	77	117	72	444
Sindh Sales Tax on remuneration of the Trustee	23	10	15	9	57
Annual fee to the Securities and Exchange Commission of Pakistan	51	22	34	21	128
Auditors' remuneration	187	81	121	80	469
Fees and subscription	92	40	61	37	230
Legal and professional charges	72	41	39	33	185
Bank and settlement charges	5	2	1	4	12
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	(5,233)	(2,673)	(1,963)	(8,530)	(18,399)
Total expenses	(4,316)	(2,254)	(1,359)	(8,152)	(16,081)
Net income for the period before taxation	1,330	3,406	8,897	3,649	17,283
Taxation	-	-	-	-	-
Net income for the period after taxation	1,330	3,406	8,897	3,649	17,283

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Quarter ended March 31, 2023					
Aggressive	Moderate	Conservative	MAAP-I	Total	
(Rupees in '000)					
Income					
Net realised (loss) / gain on sale of investments	(570)	118	338	(128)	(242)
Dividend income	-	-	-	615	615
Profit on savings accounts with banks	50	24	17	15	106
	(520)	142	355	502	479
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets fair value through profit or loss'	(1,121)	146	1,066	(1,286)	(1,195)
Total (loss) / income	(1,641)	288	1,421	(784)	(716)
Expenses					
Remuneration of Al Meezan Investment Management Limited - Management Company	6	3	2	2	13
Sindh Sales Tax on remuneration of the Management Company	1	-	-	1	2
Allocated expenses	31	19	19	19	88
Remuneration of Central Depository Company of Pakistan Limited - Trustee	19	12	12	12	55
Sindh Sales Tax on remuneration of the Trustee	3	1	2	1	7
Annual fee to the Securities and Exchange Commission of Pakistan	5	3	4	3	15
Auditors' remuneration	43	25	28	26	122
Fees and subscription	22	15	13	16	66
Total expenses	130	78	80	80	368
Net (loss) / income for the quarter before taxation	(1,771)	210	1,341	(864)	(1,084)
Taxation	-	-	-	-	-
Net (loss) / income for the quarter after taxation	(1,771)	210	1,341	(864)	(1,084)



Quarter ended March 31, 2022					
Aggressive	Moderate	Conservative	MAAP-I	Total	
(Rupees in '000)					
Income					
Net realised (loss) / gain on sale of investments	(63)	222	705	(114)	750
Dividend income	-	-	-	477	477
Profit on savings accounts with banks	30	15	38	7	90
	(33)	237	743	370	1,317
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets fair value through profit or loss'	1,014	865	2,356	(788)	3,447
Total income / (loss)	981	1,102	3,099	(418)	4,764
Expenses					
Remuneration of Al Meezan Investment Management Limited - Management Company	6	4	8	1	19
Sindh Sales Tax on remuneration of the Management Company	-	1	1	-	2
Allocated expenses	89	31	59	26	205
Remuneration of Central Depository Company of Pakistan Limited - Trustee	57	20	37	17	131
Sindh Sales Tax on remuneration of the Trustee	7	3	5	2	17
Annual fee to the Securities and Exchange Commission of Pakistan	16	6	11	5	38
Auditors' remuneration	37	11	25	3	76
Fees and subscription	29	10	20	8	67
Total expenses	241	86	166	62	555
Net income / (loss) for the quarter before taxation	739	1,016	2,933	(480)	4,209
Taxation	-	-	-	-	-
Net income / (loss) for the quarter after taxation	739	1,016	2,933	(480)	4,209

MAAP: Meezan Asset Allocation Plan

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Annexure - M

**MEEZAN STRATEGIC ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023**

	Nine months period ended March 31, 2023						Total
	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	MCPP-III	
	(Rupees in '000)						
Income							
Net realised (loss) / gain on sale of investments	(4,268)	(4,026)	(424)	(31)	38	(63)	(8,774)
Profit on saving account with banks	109	221	62	46	44	54	537
Dividend income	5,418	4,366	4,322	1,495	642	15,432	31,675
	1,259	561	3,960	1,509	725	15,423	23,437
Net unrealised diminution on re-measurement of investments - 'at fair value through profit or loss'	(4,565)	(3,774)	(3,755)	(1,788)	(843)	(1,422)	(16,146)
Total (loss)/Income	(3,305)	(3,213)	206	(279)	(119)	14,001	7,291
Expenses							
Remuneration to Al Meezan Investment Management Limited - Management Company	15	29	8	5	7	5	69
Sindh Sales Tax on remuneration to Management Company	2	4	1	1	1	1	9
Allocated expenses	203	163	158	74	32	149	778
Remuneration of Central Depository Company of Pakistan Limited - Trustee	129	103	101	47	20	95	495
Sindh Sales Tax on trustee fee	17	13	13	6	3	12	64
Annual fee to the Securities and Exchange Commission of Pakistan	37	30	29	13	6	27	142
Auditors' remuneration	144	113	110	51	22	100	538
Fees and subscription	62	49	47	22	10	43	232
Bank and settlement charges	3	49	1	2	-	1	56
Total expenses	611	553	467	220	101	433	2,384
Net (loss) / Income for the period before taxation	(3,916)	(3,766)	(261)	(499)	(219)	13,568	4,907
Taxation	-	-	-	-	-	-	-
Net (loss) / Income for the period before taxation	(3,916)	(3,766)	(261)	(499)	(219)	13,568	4,907

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Nine months period ended March 31, 2022

	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	MCPPIII	Total
(Rupees in '000)							
Income							
Net realised (loss) / gain on sale of investments	(7,450)	1,401	(3,341)	(291)	(1,010)	(1,456)	(12,147)
Profit on saving account with banks	60	25	54	22	14	17	192
Dividend income	8,936	5,864	6,018	2,240	793	8,150	32,001
	1,546	7,290	2,731	1,971	(203)	6,711	20,046
Net unrealised (diminution) / appreciation on re-measurement of investments - 'at fair value through profit or loss'	(16,566)	(12,176)	(11,179)	(6,732)	(1,979)	338	(48,293)
Total (loss) / income	(15,020)	(4,886)	(8,448)	(4,761)	(2,182)	7,049	(28,247)
Expenses							
Remuneration of Al Meezan Investment Management Limited - Management Company	11	3	12	5	5	6	42
Sindh Sales Tax on remuneration to Management Company	1	-	2	1	1	1	6
Allocated expenses	485	337	329	136	49	197	1,533
Remuneration of Central Depository Company of Pakistan Limited - Trustee	309	215	209	87	31	125	976
Sindh Sales Tax on trustee fee	40	28	27	11	4	16	126
Annual fee to Securities and Exchange Commission of Pakistan	88	61	60	25	9	36	279
Auditors' remuneration	157	122	117	35	13	59	503
Fees and subscription	137	85	97	35	11	50	415
Provision for Sindh Workers' Welfare Fund (SWWF)	(9,818)	(2,806)	(4,253)	(3,804)	(940)	(1,525)	(23,146)
Bank and settlement charges	8	26	22	8	2	5	71
Total expenses	(8,582)	(1,929)	(3,378)	(3,461)	(815)	(1,030)	(19,195)
Net (loss) / income for the period before taxation	(6,438)	(2,957)	(5,070)	(1,300)	(1,367)	8,079	(9,052)
Taxation	-	-	-	-	-	-	-
Net (loss) / income for the period after taxation	(6,438)	(2,957)	(5,070)	(1,300)	(1,367)	8,079	(9,052)

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For the quarter ended March 31, 2023

	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	MCCP-III	Total
	(Rupees in '000)						
Income							
Net realised loss on sale of investments	(945)	(560)	(738)	(44)	(83)	(72)	(2,442)
Profit on saving accounts with banks	10	12	13	10	21	16	83
Dividend income	1,840	1,400	1,494	550	213	4,854	10,351
	905	852	769	515	152	4,798	7,991
Net unrealised diminution on re-measurement of investments - 'at fair value through profit or loss'	(3,378)	(2,498)	(2,633)	(1,382)	(623)	(817)	(11,330)
Total (loss)/Income	(2,472)	(1,646)	(1,863)	(867)	(472)	3,981	(3,339)
Expenses							
Remuneration of Al Meezan Investment Management Limited - Management Company	1	1	2	2	3	1	10
Sindh Sales Tax on remuneration to Management Company	0	0	0	1	1	1	2
Allocated expenses	57	47	48	22	9	43	225
Remuneration to Central Depository Company of Pakistan Limited - Trustee	36	29	31	14	5	28	143
Sindh Sales Tax on trustee fee	5	3	4	2	1	3	18
Annual fee to Securities and Exchange Commission of Pakistan	10	9	9	4	2	8	42
Auditors' remuneration	31	25	25	12	4	24	119
Fees and subscription	18	14	16	6	4	12	69
Total expenses	157	128	134	62	28	120	630
Net (loss)/Income for the quarter before taxation	(2,629)	(1,774)	(1,997)	(929)	(499)	3,861	(3,969)
Taxation	-	-	-	-	-	-	-
Net (loss)/Income for the quarter before taxation	(2,629)	(1,774)	(1,997)	(929)	(499)	3,861	(3,969)

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For the quarter ended March 31, 2022

	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	MCCP-III	Total
----- (Rupees in '000) -----							
Income							
Net realised loss on sale of investments	(3,581)	(1,211)	(2,061)	(795)	(997)	(132)	(8,777)
Profit on saving accounts with banks	23	20	41	12	7	9	112
Dividend income	2,613	1,832	1,551	576	249	958	7,779
	(945)	641	(469)	(207)	(741)	835	(886)
Net unrealised diminution / (appreciation) on re-measurement of investments - 'at fair value through profit or loss'	(599)	312	1,058	(223)	573	1,195	2,317
Total (loss) / income	(1,544)	953	589	(430)	(168)	2,030	1,431
Expenses							
Remuneration of Al Meezan Investment Management Limited - Management Company	3	1	10	3	2	1	20
Sindh Sales Tax on remuneration to Management Company	-	-	2	1	1	-	4
Allocated expenses	134	102	81	36	15	59	427
Remuneration to Central Depository Company of Pakistan Limited - Trustee	86	65	51	24	9	37	272
Sindh Sales Tax on trustee fee	11	9	6	3	1	5	35
Annual fee to Securities and Exchange Commission of Pakistan	24	18	15	7	3	11	78
Auditors' remuneration	32	25	20	9	4	13	103
Fees and subscription	22	15	13	3	-	10	63
Bank and settlement charges	1	-	(1)	(1)	-	-	(1)
Total expenses	313	235	197	85	35	136	1,001
Net (loss) / income for the quarter before taxation	(1,857)	718	392	(515)	(203)	1,894	430
Taxation	-	-	-	-	-	-	-
Net (loss) / income for the quarter before taxation	(1,857)	718	392	(515)	(203)	1,894	430

MSAP: Meezan Strategic Allocation Plan
MCCP: Meezan Capital Preservation Plan

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Annexure - N

**MEEZAN STRATEGIC ALLOCATION FUND-II
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023**

Nine months period ended March 31, 2023

	MCPP-IV	MCPP-V	MCPP-VI	MCPP-VII	Total
	(Rupees in '000)				
Income					
Net realised gain / (loss) on sale of investments	704	(152)	-	79	631
Profit on saving accounts with banks	168	28	160	30	386
Dividend income	36,789	4,723	5,686	3,680	50,878
	37,661	4,599	5,846	3,789	51,895
Net unrealised diminutions on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(2,373)	(452)	-	(26)	(2,851)
Total Income	35,288	4,147	5,846	3,763	49,044
Expenses					
Remuneration of Al Meezan Investment Management Limited - Management Company	32	3	10	3	48
Sindh Sales Tax on remuneration of the Management Company	4	-	1	-	5
Allocated expenses	440	47	44	29	560
Remuneration of Central Depository Company of Pakistan Limited - Trustee	281	30	28	18	357
Sindh Sales Tax on remuneration of the Trustee	36	4	4	2	46
Annual fee to the Securities and Exchange Commission of Pakistan	80	9	8	5	102
Auditors' remuneration	332	36	32	24	424
Fees and subscription	157	18	17	11	203
Bank and settlement charges	1	-	1	-	2
Total expenses	1,363	147	145	92	1,747
Net income for the period before taxation	33,925	4,000	5,701	3,671	47,297
Taxation	-	-	-	-	-
Net income for the period after taxation	33,925	4,000	5,701	3,671	47,297

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Nine months period ended March 31, 2022

For the period from July 01, 2021 to August 27, 2021

	MCPPIV	MCPPIV	MCPPIV	MCPPIV	Total	MCPPIV
	(Rupees in '000)					
Income						
Net realised (loss) / gain on sale of investments	(2,571)	(249)	632	(3)	(2,191)	-
Profit on saving accounts with banks	19	15	16	9	59	19
Dividend income	15,900	3,562	3,853	4,149	27,464	440
	13,348	3,328	4,501	4,155	25,332	459
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(12,925)	(224)	315	304	(12,530)	-
Total Income	423	3,104	4,816	4,459	12,802	459

Expenses

Remuneration of Al Meezan Investment Management Limited - Management Company	6	5	3	2	16	1
Sindh Sales Tax on remuneration of the Management Company	1	1	-	-	2	-
Allocated expenses	610	71	69	82	832	6
Remuneration of Central Depository Company of Pakistan Limited - Trustee	388	45	44	52	529	4
Sindh Sales Tax on remuneration of the Trustee	51	6	6	7	70	1
Annual fee to the Securities and Exchange Commission of Pakistan	111	13	12	15	151	1
Auditors' remuneration	261	31	31	36	359	-
Fees and subscription	167	18	19	23	227	1
Legal and professional charges	132	16	15	18	181	3
Bank and settlement charges	13	5	6	3	27	1
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	(3,179)	(611)	(380)	(239)	(4,409)	(136)
Total expenses	(1,439)	(400)	(175)	(1)	(2,015)	(118)

Net income for the period before taxation

Taxation

Net income for the period after taxation

	1,862	3,504	4,991	4,460	14,817	577
	-	-	-	-	-	-
	1,862	3,504	4,991	4,460	14,817	577

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For the quarter ended March 31, 2023

	MCPPIV	MCPPIV	MCPPIV	MCPPIV	Total
	(Rupees in '000)				
Income					
Net realised gain / (loss) on sale of investments	439	(152)	-	-	287
Profit on savings accounts with banks	125	16	26	3	170
Dividend income	9,912	1,415	1,990	1,290	14,607
	<u>10,476</u>	<u>1,279</u>	<u>2,016</u>	<u>1,293</u>	<u>15,064</u>
Net unrealised diminutions on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(1,326)	(193)	-	(22)	(1,541)
Total income	<u>9,150</u>	<u>1,086</u>	<u>2,016</u>	<u>1,271</u>	<u>13,523</u>
Expenses					
Remuneration of Al Meezan Investment Management Limited - Management Company	24	1	3	1	29
Sindh Sales Tax on remuneration of the Management Company	3	-	-	-	3
Allocated expenses	109	13	15	9	146
Remuneration of Central Depository Company of Pakistan Limited - Trustee	70	8	9	6	93
Sindh Sales Tax on remuneration of the Trustee	9	1	2	-	12
Annual fee to the Securities and Exchange Commission of Pakistan	20	3	3	1	27
Auditors' remuneration	82	11	10	8	111
Fees and subscription	49	7	7	5	68
Bank and settlement charges	-	-	-	-	-
Total expenses	<u>366</u>	<u>44</u>	<u>49</u>	<u>30</u>	<u>489</u>
Net income for the quarter before taxation	<u>8,784</u>	<u>1,042</u>	<u>1,967</u>	<u>1,241</u>	<u>13,034</u>
Taxation	-	-	-	-	-
Net income for the quarter after taxation	<u>8,784</u>	<u>1,042</u>	<u>1,967</u>	<u>1,241</u>	<u>13,034</u>

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For the quarter ended March 31, 2022

Income

Net realised (loss) / gain on sale of investments
 Profit on savings accounts with banks
 Dividend income

	MCPPIV	MCPPIV	MCPPIV	MCPPIV	Total
	(Rupees in '000)				
Net realised (loss) / gain on sale of investments	(1,641)	282	632	367	(360)
Profit on savings accounts with banks	9	6	9	4	28
Dividend income	957	887	839	890	3,573
	(675)	1,175	1,480	1,261	3,241

Net unrealised appreciation / (diminution) on re-measurement
 of investments classified as 'financial assets at fair value
 through profit or loss'

Total income

	2,034	(80)	7	183	2,144
Total income	1,359	1,095	1,487	1,444	5,385

Expenses

Remuneration of Al Meezan Investment Management Limited -
 Management Company
 Sindh Sales Tax on remuneration of the Management Company
 Allocated expenses
 Remuneration of Central Depository Company of Pakistan
 Limited - Trustee
 Sindh Sales Tax on remuneration of the Trustee
 Annual fee to the Securities and Exchange Commission
 of Pakistan
 Auditors' remuneration
 Fees and subscription
 Bank and settlement charges

Remuneration of Al Meezan Investment Management Limited - Management Company	1	1	1	1	4
Sindh Sales Tax on remuneration of the Management Company	-	1	-	-	1
Allocated expenses	193	21	20	26	260
Remuneration of Central Depository Company of Pakistan Limited - Trustee	122	13	13	16	164
Sindh Sales Tax on remuneration of the Trustee	16	2	2	2	22
Annual fee to the Securities and Exchange Commission of Pakistan	35	4	3	5	47
Auditors' remuneration	58	6	6	8	78
Fees and subscription	49	4	5	7	65
Bank and settlement charges	1	-	1	-	2
Total expenses	475	52	51	65	643

Net income for the quarter before taxation

	884	1,043	1,436	1,379	4,742
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Taxation

	-	-	-	-	-
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Net income for the quarter after taxation

	884	1,043	1,436	1,379	4,742
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Annexure - O

**MEEZAN STRATEGIC ALLOCATION FUND - III
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023**

	Nine months period ended March 31,		Quarter ended March 31,	
	2023	2022	2023	2022
MCPP-IX				
----- (Rupees in '000) -----				
Income				
Realised (loss) / gain on sale of investments	(63)	189	(70)	227
Profit on balance with banks	151	228	38	226
Dividend income	27,817	6,828	8,728	4,933
	<u>27,905</u>	<u>7,245</u>	<u>8,696</u>	<u>5,386</u>
Net unrealised diminution on re-measurement of investments 'at fair value through profit or loss'	(2,365)	(5,606)	(1,920)	(3,585)
Total income	<u>25,540</u>	<u>1,639</u>	<u>6,776</u>	<u>1,801</u>
Expenses				
Remuneration to Al Meezan Investment Management Limited - Management Company	25	50	6	49
Sindh Sales Tax on remuneration to Management Company	3	6	1	6
Allocated expenses	285	138	85	84
Remuneration to Central Depository Company of Pakistan Limited - Trustee	181	88	53	54
Sindh Sales Tax on remuneration of the Trustee	24	11	7	7
Annual fee to the Securities and Exchange Commission of Pakistan	52	25	16	15
Legal and professional charges	-	184	-	-
Auditors' remuneration	122	82	22	19
Bank and settlement charges	-	6	(1)	3
Fees and subscription	192	220	29	75
(Reversal of Provision) / Provision for Sindh Workers' Welfare Fund	-	(429)	-	-
Total expenses	<u>884</u>	<u>381</u>	<u>218</u>	<u>312</u>
Net income for the period before taxation	<u>24,656</u>	<u>1,258</u>	<u>6,558</u>	<u>1,489</u>
Taxation	-	-	-	-
Net income for the period after taxation	<u>24,656</u>	<u>1,258</u>	<u>6,558</u>	<u>1,489</u>

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Annexure - P

**MEEZAN PAKISTAN EXCHANGE TRADED FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023**

	Nine months period March 31,		Quarter ended March 31,	
	2023	2022	2023	2022
	(Rupees in '000)		(Rupees in '000)	
Income				
Profit on balances with banks	103	46	29	11
Dividend income	6,334	4,183	1,016	1,787
Net realised loss on sale of investments	(3,045)	(3,752)	(1,275)	(3,786)
	3,392	477	(230)	(1,988)
Net unrealised diminution on re-measurement of investments - 'at fair value through profit or loss'	(2,564)	(15,217)	(971)	(1,550)
Total Income / (loss)	828	(14,740)	(1,201)	(3,538)
Expenses				
Remuneration to Al Meezan Investment Management Limited - Management Company	319	305	94	115
Sindh Sales Tax on remuneration of the Management Company	41	40	12	15
Remuneration to Central Depository Company of Pakistan Limited - Trustee	64	61	19	23
Sindh Sales Tax on Remuneration of the Trustee	8	8	2	3
Annual fee to the Securities and Exchange Commission of Pakistan	13	12	4	4
Auditors' remuneration	115	87	31	25
Charity expense	253	175	24	80
Fees and subscription	-	12	-	-
Legal and professional charges	-	184	-	-
Brokerage expense	167	76	50	26
Bank and settlement charges	28	6	-	2
Reversal of provision for Sindh Workers' Welfare Fund	-	(123)	-	-
Total expenses	1,008	843	236	293
Net loss from operating activities during the period	(180)	(15,583)	(1,437)	(3,831)
Element of loss and capital losses included in prices of units issued less those in units redeemed - net	(1,001)	(4,745)	(159)	(1,012)
Net loss for the period before taxation	(1,181)	(20,328)	(1,596)	(4,843)
Taxation	-	-	-	-
Net loss for the period after taxation	(1,181)	(20,328)	(1,596)	(4,843)

Ab



Annexure -Q

MEEZAN ROZANA AMDANI FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023

	Nine months period ended March 31		Quarter ended March 31	
	2023	2022	2023	2022
----- (Rupees in '000) -----				
Income				
Profit on commercial papers and sukuk certificates	840,788	227,280	291,323	88,320
Profit on term deposit receipts and certificate of musharika	2,372,196	450,466	1,362,124	187,473
Profit on Bai muajjal	575,180	321,850	344,060	-
Profit on savings accounts with banks	5,425,339	2,197,665	1,753,569	941,914
Net realised loss on sale of investments	(3,200)	(1,685)	-	-
Total income	9,210,303	3,195,576	3,751,076	1,217,707
Expenses				
Remuneration of Al Meezan Investment Management Limited - Management Company	221,714	61,539	92,930	17,842
Sindh Sales Tax on remuneration of the Management Company	28,823	8,000	12,081	2,319
Selling and marketing expenses	99,744	14,106	48,788	3,568
Remuneration of Central Depository Company of Pakistan Limited - Trustee	33,072	22,421	12,778	6,542
Sindh Sales Tax on remuneration of the Trustee	4,299	2,915	1,661	851
Annual fee to the Securities and Exchange Commission of Pakistan	12,026	7,618	4,646	2,379
Auditors' remuneration	464	405	121	80
Amortisation of preliminary expenses and floatation costs	150	150	50	49
Fees and subscription	986	989	322	325
Legal and professional charges	-	184	-	-
Brokerage expense	721	362	262	-
Bank and settlement charges	2,671	2,832	772	978
Printing expense	92	-	43	-
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	(141,199)	-	-
Total expenses	404,762	(19,678)	174,454	34,933
Net income for the period before taxation	8,805,541	3,215,254	3,576,622	1,182,774
Taxation	-	-	-	-
Net income for the period after taxation	8,805,541	3,215,254	3,576,622	1,182,774

AM



Annexure - R

MEEZAN DAILY INCOME FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED AND QUARTER ENDED MARCH 31, 2023

	Nine months period ended March 31, 2023	For the period from October 29, 2022 to March 31, 2023	Total	For the period from September 14, 2021 to March 31, 2022
	MDIP-I	MMMP		MDIP-I
----- (Rupees in '000) -----				
Income				
Profit on sukuku	908,289	-	908,289	47,803
Income on commercial papers	-	-	-	27,322
Profit on certificate of musharaka	1,348,758	1,774	1,350,532	50,434
Profit on term deposit receipts	285,149	-	285,149	37,177
Profit on savings accounts with banks	3,906,889	245,274	4,152,163	507,298
Profit on Bai muajjal	513,833	-	513,833	-
Net realised gain on sale of investment	1,310	-	1,310	1,300
Total income	6,964,228	247,048	7,211,276	671,334
Expenses				
Remuneration of Al Meezan Investment Management Limited - Management Company	211,085	23,548	234,633	13,744
Sindh Sales Tax on remuneration of the Management Company	27,441	3,061	30,502	1,787
Selling and marketing expenses	82,828	1,922	84,750	6,473
Remuneration of Central Depository Company of Pakistan Limited - Trustee	33,441	1,201	34,642	4,927
Sindh Sales Tax on remuneration of the Trustee	4,347	156	4,503	640
Annual fee to the Securities and Exchange Commission of Pakistan	8,918	320	9,238	1,314
Auditors' remuneration	308	21	329	152
Brokerage expenses	1,200	1	1,201	23
Bank and settlement charges	1,989	16	2,005	119
Allocated expense	-	320	320	-
Amortisation of preliminary expenses and floatation costs	115	-	115	83
Printing Charges	18	-	18	-
Fees and subscription	972	-	972	578
Total expenses	372,662	30,566	403,228	29,840
Net income for the period before taxation	6,591,566	216,482	6,808,048	641,494
Taxation	-	-	-	-
Net income for the period after taxation	6,591,566	216,482	6,808,048	641,494

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For the quarter ended March 31, 2023		Total	For the quarter ended March 31, 2022
MDIP-I	MMMP		MDIP-I

(Rupees in '000)

Income

Profit on sukuks	323,473	-	323,473	39,901
Income on commercial papers	-	-	-	15,458
Profit on certificate of musharaka	985,149	1,774	986,923	43,508
Profit on term deposit receipts	97,319	-	97,319	35,928
Profit on savings accounts with banks	1,572,658	222,371	1,795,029	360,066
Profit on Bai muajjal	304,269	-	304,269	-
Total income	3,282,868	224,145	3,507,013	494,861

Expenses

Remuneration of Al Meezan Investment Management Limited - Management Company	98,448	21,302	119,750	11,062
Sindh Sales Tax on remuneration of the Management Company	12,798	2,769	15,567	1,438
Selling and marketing expenses	46,210	1,739	47,949	4,679
Remuneration of Central Depository Company of Pakistan Limited - Trustee	15,069	1,086	16,155	3,510
Sindh Sales Tax on remuneration of the Trustee	1,959	141	2,100	456
Annual fee to the Securities and Exchange Commission of Pakistan	4,019	289	4,308	936
Auditors' remuneration	59	-	59	48
Brokerage expenses	211	1	212	-
Bank and settlement charges	1,062	12	1,074	94
Allocated Expense	-	289	289	-
Amortisation of preliminary expenses and floatation costs	37	-	37	38
Printing Charges	18	-	18	-
Fees and subscription	317	-	317	433
Total expenses	180,207	27,628	207,835	22,694

Net income for the quarter before taxation

	3,102,661	196,517	3,299,178	472,167
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Taxation

	-	-	-	-
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Net income for the quarter after taxation

	3,102,661	196,517	3,299,178	472,167
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Annexure - S

**MEEZAN FIXED TERM FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE PERIOD FROM JUNE 09, 2022 TO March 31, 2023 AND QUARTER ENDED March 31, 2023**

	MPMP-I (Upon initial maturity)	MPMP-I (Upon initial maturity)	MPMP-I (Upon initial maturity)	MPMP-II	MPMP-III	Total	MPMP-II
	For the period from June 09, 2022 to September 09, 2022	For the period from September 26, 2022 to December 26,	For the period from January 6, 2023 to March 17, 2023	For the period from September 12, 2022 to March 10, 2023	For the period from March 29, 2023 to March 31, 2023		For the quarter from January 01, 2022 to March 10, 2023
------(Rupees in '000)-----							
Income							
Profit on saving accounts with banks	2,370	4,672	2,315	49,259	8	58,616	18,685
Profit on term deposit receipts	67,742	69,172	45,556	146,908	-	329,378	56,816
Other Income	115	24	162	-	936	301	-
UN-REALIZED APPRECIATION ON REVAL. - FVIR	-	-	-	-	1,485	-	-
Total income	70,227	73,868	48,033	196,167	2,429	388,295	75,501
Expenses							
Remuneration of Al Meezan Investment Management Limited - Management Company	2,078	4,748	2,798	7,070	38	16,694	(4,665)
Sindh Sales Tax on remuneration of the Management Company	270	617	364	920	5	2,171	(606)
Remuneration of Central Depository Company of Pakistan Limited - Trustee	322	253	166	702	3	1,443	277
Sindh Sales Tax on remuneration of the Trustee	42	33	22	91	-	188	36
Annual fees to the Securities and Exchange Commission of Pakistan	99	92	60	255	1	506	100
Auditors' remuneration	72	88	42	42	-	244	(27)
Formation Cost	90	93	90	90	1	363	35
Bank and settlement charges	47	4	12	6	-	69	-
Fees and subscription	108	156	151	151	2	566	59
Total expenses	3,128	6,084	3,705	9,327	50	22,244	(4,791)
Net income for the period before taxation	67,099	67,784	44,328	186,840	2,379	366,051	80,292
Taxation	-	-	-	-	-	-	-
Net income for the period after taxation	67,099	67,784	44,328	186,840	2,379	366,051	80,292

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