



Al Meezan
Investment Management Ltd.

April 12, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Announcement of Financial Results for the Nine Months Ended March 31, 2023

Dear Sir,

We are pleased to inform that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan) has approved the financial results of the following funds under its management for the nine months ended March 31, 2023 in its Board meeting held on Wednesday, April 12, 2023 at 10:00 a.m.

The financial results of the Funds are annexed;

S. No.	Name of Fund	Annexure	Distribution for the nine months ended March 31, 2023
1	Meezan Islamic Fund	A	Nil
2	Al Meezan Mutual Fund	B	
3	KSE - Meezan Index Fund	C	
4	Meezan Energy Fund	D	
5	Meezan Balanced Fund	E	
6	Meezan Asset Allocation Fund	F	
7	Meezan Dedicated Equity Fund	G	
8	Meezan Islamic Income Fund	H	
9	Meezan Sovereign Fund	I	
10	Meezan Cash Fund	J	
11	Meezan Gold Fund	K	
12	Meezan Financial Planning Fund of Funds	L	
13	Meezan Strategic Allocation Fund	M	
14	Meezan Strategic Allocation Fund-II	N	
15	Meezan Strategic Allocation Fund-III	O	
16	Meezan Pakistan Exchange Traded Fund	P	
17	Meezan Rozana Amdani Fund	Q	Daily distribution was made during the nine months in accordance with the Offering document of the Fund.
18	Meezan Daily Income Fund	R	Daily distribution was made during the nine months in accordance with the Offering document of the Fund.
19	Meezan Fixed Term Fund	S	The interim distribution under the plans of MFTF have been made during the period which commenced from June 9, 2022 and ended on March 31, 2023.

The Reports of the funds under management of Al Meezan for the nine months ended March 31, 2023 will be transmitted to PSX and will be uploaded on website, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

Salman Muslim
Company Secretary

Ground Floor, Block 'B', Finance & Trade Centre, Shahrah-e-Faisal, Karachi 74400, Pakistan.

UAN: (92-21) 111-633-926 (111-MEEZAN) Fax: (92-21) 35630808

Email: info@almeezangroup.com Website: www.almeezangroup.com



Annexure - P

MEEZAN PAKISTAN EXCHANGE TRADED FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023

	Nine months period March 31,		Quarter ended March 31,	
	2023	2022	2023	2022
	(Rupees in '000)		(Rupees in '000)	
Income				
Profit on balances with banks	103	46	29	11
Dividend income	6,334	4,183	1,016	1,787
Net realised loss on sale of investments	(3,045)	(3,752)	(1,275)	(3,786)
	3,392	477	(230)	(1,988)
Net unrealised diminution on re-measurement of investments - 'at fair value through profit or loss'	(2,564)	(15,217)	(971)	(1,550)
Total Income / (loss)	828	(14,740)	(1,201)	(3,538)
Expenses				
Remuneration to Al Meezan Investment Management Limited - Management Company	319	305	94	115
Sindh Sales Tax on remuneration of the Management Company	41	40	12	15
Remuneration to Central Depository Company of Pakistan Limited - Trustee	64	61	19	23
Sindh Sales Tax on Remuneration of the Trustee	8	8	2	3
Annual fee to the Securities and Exchange Commission of Pakistan	13	12	4	4
Auditors' remuneration	115	87	31	25
Charity expense	253	175	24	80
Fees and subscription	-	12	-	-
Legal and professional charges	-	184	-	-
Brokerage expense	167	76	50	26
Bank and settlement charges	28	6	-	2
Reversal of provision for Sindh Workers' Welfare Fund	-	(123)	-	-
Total expenses	1,008	843	236	293
Net loss from operating activities during the period	(180)	(15,583)	(1,437)	(3,831)
Element of loss and capital losses included in prices of units issued less those in units redeemed - net	(1,001)	(4,745)	(159)	(1,012)
Net loss for the period before taxation	(1,181)	(20,328)	(1,596)	(4,843)
Taxation	-	-	-	-
Net loss for the period after taxation	(1,181)	(20,328)	(1,596)	(4,843)

Qub