

10 April 2023

Zahur Cotton Mills Ltd.

623-B, PCSIR Phase-II, Lahore

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

Results of the Emergent Board Meeting – Zahur Cotton Mills Limited

Dear Sir,

This is to inform you that the Board of Directors of Zahur Cotton Mills Limited (ZHCM or the Company) have approved the followings in their meeting:

a) Extension in submission of Half Yearly Accounts

Upon the request of Statutory auditors the Board of Director has decided and advised management to apply for extension in filing of Half Yearly Accounts up to April 30th, 2023, subject to the fulfilment of all necessary corporate and legal formalities.

b) Change of Management

As a result of change of management of the Company, the following directors have resigned from the Board of Directors of the Company with effect from 01 April 2023:

No.	Names	Designation
1	Ms. Izza Ali	Director
2	Mrs. Mehreen Gul Hassan	Director
3	Mr. Nazir Akhtar	Director
4	Mr. M. Qadeer	CFO

In place of the above outgoing directors, the under-mentioned have joined the Board with effect from 01 April 2023:

No.	Names	Designation
1	Mr. Imran Zaid	Director
2	Ms. Javeria Malik	Director
3	Ms. Sana Malik	Director
4	Mr. Muhammad Amin Shakir	CFO

The new Board of Directors of the Company now consists of the following members:

No.	Names	Designation
1	Mr. Javed Zahur	CEO
2	Mr. Imran Zaid	Chairman
3	Ms. Javeria Malik	Director
4	Ms. Sana Malik	Director
5	Mr M. Tanveer	Director
6	Mr Khan Muhammad	Director
7	Ms Rabia Zahur	Director

You may please disseminate the information to all concerned.

Yours truly,

On behalf of Zahur Cotton Mills Limited

Javed Zahur
Chief Executive Officer

