



# Ansari Sugar Mills Ltd.

Date: April 12, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2018

Dear Sir,

We have to inform you that the Board of Director of our Company in their meeting held on April 12, 2023 at 11:00 AM at our office, CL-5/4, State Life Building No 10, Main Abdullah Haroon Road Karachi recommended the following:

- |                         |     |
|-------------------------|-----|
| 1. <u>Cash Dividend</u> | NIL |
| 2. <u>Bonus Issue</u>   | NIL |
| 3. <u>Right Issue</u>   | NIL |

The Financial results of the Company for the quarter ended Dec 31<sup>st</sup>, 2018 are annexed herewith.

Yours sincerely,

For on behalf of Ansari Sugar Mills Limited

Khawaja Anver Majid  
Chief Executive Officer



Encl: as stated above



# Ansari Sugar Mills Ltd.

Annexure –A

The Financial results for the Quarter ended December 31, 2018

	For the Quarter ended	
	Dec 31-2018	Dec 31-2017
Sales –net	16,238,739	271,636,713
Cost of Sales	<u>(11,881,368)</u>	<u>(192,569,283)</u>
<b>Gross Profit</b>	<b>4,357,371</b>	<b>79,067,430</b>
<b>Operating Expenses</b>		
Selling and Distribution expenses	(432,120)	(334,781)
Other operating expenses	<u>(13,673,007)</u>	<u>(14,021,557)</u>
Operating (loss)/profit	(9,747,756)	64,711,092
Finance Cost	(119,536,696)	(68,218,330)
Other Income	<u>-</u>	<u>9,626,413</u>
<b>(Loss)/Profit before taxation</b>	<b>(129,284,452)</b>	<b>6,119,175</b>
Taxation	<u>(202,984)</u>	<u>(2,989,708)</u>
<b>(Loss)/ Profit after taxation</b>	<b><u>(129,487,436)</u></b>	<b><u>3,129,467</u></b>
(Loss)/profit per share –basic and diluted	(5.31)	0.13

  
Khawaja Anver Majid  
Chief Executive Officer

