Panther Tyres Limited

Head Office: Panther House, 97-B, Aziz Avenue, Jail Road, Lahore-Pakistan

UAN: +92 42 111 55 4444 info@panthertyres.com

www.panthertyres.com

12th April 2023

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi.



PTL/CS/2023/02

ANNOUNCEMENT

Dear Sir,

We are pleased to inform you that the board of directors of our company in their meeting held on Wednesday 12th April 2023 at 12:30 p.m. at the Head Office 97-B, Aziz Avenue, Jail Road, Lahore, has considered and approved the quarterly financial statements of the company for the period ended March 31st 2023, and has not recommended any type of entitlement.

Financial Results:

The financial results of the company are attached as Annexure-A.

The quarterly financial statements of the company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

You may please inform the TRE certificate holders accordingly.

Yours faithfully,

Mohsin Muzaffar Butt Company Secretary

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Annexure: A

PANTHER TYRES LIMITED STATEMENT OF PROFIT & LOSS FOR THE NINE MONTHS ENDED MARCH 31, 2023

	Three Months Period Ended		Nine Months Period Ended	
	31 Mar 2023 (Un-audited)	31 Mar 2022 (Un-audited)	31 Mar 2023 (Un-audited)	31 Mar 2022 (Un-audited)
	Rupees	Rupees	Rupees	Rupees
Revenue from contracts with customers - net	4,880,959,107	4,427,377,486	14,186,627,802	13,908,330,430
Cost of sales	(4,067,146,635)	(3,979,529,383)	(12,401,086,098)	(12,416,071,551)
Gross profit	813,812,472	447,848,103	1,785,541,704	1,492,258,879
Selling and distribution expenses	(203,025,938)	(153,648,756)	(603,676,730)	(484,069,795)
Administrative expenses	(73,401,348)	(76,800,912)	(278,251,239)	(224,784,795)
Other operating expenses	(28,758,337)	(4,370,837)	(54,131,786)	(31,356,890)
Other operating income	21,212,239	14,158,769	66,129,845	49,052,538
Profit from operations •	529,839,088	227,186,367	915,611,794	801,099,937
Finance cost	(257,937,337)	(175,046,662)	(807,187,045)	(408,165,556)
Profit before taxation	271,901,751	52,139,705	108,424,749	392,934,381
Taxation	(35,288,739)	(41,978,418)	(7,208,645)	(123,284,085)
Profit after taxation	236,613,012	10,161,287	101,216,104	269,650,296
Other comprehensive income				
Items not to be reclassified to profit or loss in subsequent periods:				
net of tax	5,274,089	2,644	17,778,102	11,483,258
Total other comprehensive income	5,274,089	2,644	17,778,102	11,483,258
Total comprehensive (loss) / income	241,887,101	10,163,931	118,994,206	281,133,554
Earnings per share				
- Basic and diluted (Rs.)	1.41	0.06	0.60	1.61
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